

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS: 3,449
NET VALUATION TAXABLE 2016: \$3,459,097,100.00
MUNICODE-1348
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH OF SPRING LAKE, COUNTY OF MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and
can be supported upon demand by a register or detailed analysis.

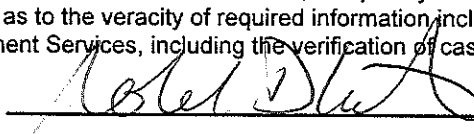
Name 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, {which I have prepared} or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robbin Kirk, am the Chief Financial Officer, License #NO245 of the Borough of Spring
Lake, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the
financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended.
I also give complete assurances as to the veracity of required information included herein, needed prior to certification
by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title Chief Financial Officer
Address 423 Warren Avenue, Spring Lake, NJ 07762
Phone Number 732.449.3888
Fax Number 732.449.8797

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Spring Lake as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert A. Hulsart

(Registered Municipal Accountant)

ROBERT A. HULSART & Co.

(Firm Name)

2807 Hurley Pond Road

(Address)

Wall, NJ 07719

(Address)

732-681-4990

(Phone Number)

rah@monmouth.com

(Email)

(Fax Number)

Certified by me

This 16th day of Feb, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality:

Spring Lake

Chief Financial Officer:

Signature:

[Signature]

Certificate #:

NO245

Date:

2-10-17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6001203

Fed I.D.#

Spring Lake

Municipality

Monmouth

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Year Ending: 12/31/16

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 382,808.87	\$ -

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

☐ Single Audit
☐ Program Specific Audit
☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015

(1) Report expenditures from federal pass-through programs received directly from state government. federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state governments indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature Of Chief Financial Officer

2-10-17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

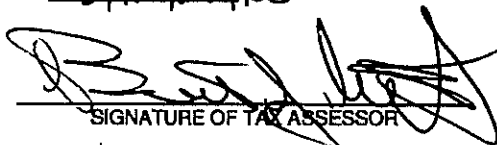
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,976,623.900


SIGNATURE OF TAX ASSESSOR

SPRING LAKE
MUNICIPALITY

MONMOUTH
COUNTY

AS AT DECEMBER 31, 2016

Cash Liabilities must be subtotaled and subtotal must be marked with "C" – Taxes receivable must be subtotaled

[illegible]

POST CLOSING
INCE - PUBLIC ASSISTANCE FUND
 ACCOUNTS #1 AND #2
 AS AT DECEMBER 31, 2016

[illegible]

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

AS AT DECEMBER 31, 2016

Sheet 6

Municipal Public Defender Certification

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	-
	x	\$	-
	25%		-
Municipal Public Defender Trust Cash Balance December 31, 2016	(3)	\$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=.....\$ 0

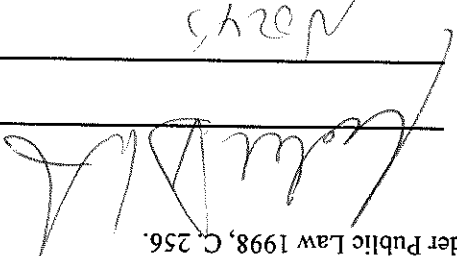
The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:


20245
2-10-17

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. Dog	4,346.87	13,158.95	12,139.13	5,366.69
2. Marriage License	785.50	1,375.26	1,200.00	960.76
3. Law Enforcement	20,693.64	2,840.40	-	23,534.04
4. Mount Laurel	1,126,011.90	374,833.88	26,990.39	1,473,855.39
5. Planning #1	114,091.91	84,039.92	47,923.29	150,208.54
6. Planning #2	790.33	0.06	-	790.39
7. Recreation	30,568.67	209,131.40	205,225.19	34,474.88
8. Unemployment	62,973.59	38,479.49	-	101,453.08
9. Engineering	214,560.02	182,259.71	150,560.52	246,259.21
10. Junior Lifeguards	64,580.34	25,483.35	14,976.16	75,087.53
11. Recycling	94,572.16	19,773.76	91,861.75	22,484.17
12. P.O.A.A.	1,643.47	335.78	-	1,979.25
13. Sick Leave	-	10,000.00	-	10,000.00
14.	-	-	-	-
15.	-	-	-	-
16.	-	-	-	-
17.	-	-	-	-
18.	-	-	-	-
19.	-	-	-	-
20.	-	-	-	-
21.	-	-	-	-
22.	-	-	-	-
23.	-	-	-	-
24.	-	-	-	-
Totals	\$ 1,735,618.40	\$ 961,711.96	\$ 550,876.43	\$ 2,146,453.93

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Not Applicable Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec.31 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

AS AT DECEMBER 31, 2016

Sheet 8

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	456,980.56	5,365,242.35	1,984,631.89	3,837,591.02
Grant Fund			-	-
Trust-Dog License	20.57	5,346.12	-	5,366.69
Trust-Other	1,336.94	196,998.98	-	198,335.92
General Capital	495,671.57	253,793.64	228,582.70	520,882.51
Water/Sewer Operating	154,948.25	1,637,847.16	428,770.69	1,364,024.72
Water/Sewer Capital		848,099.09	394,182.00	453,917.09
Beach Operating	6,814.88	1,188,828.29	210,248.43	985,394.74
Beach Capital	1,025,863.62	95,465.02	-	1,121,328.64
Pool Operating	95,764.61	347,372.92	15,020.34	428,117.19
Pool Capital	-	-	-	-
Clearing	554.00	9,654.41	8,870.73	1,337.68
Marriage License	-	960.76	-	960.76
Law Enforcement	-	23,534.04	-	23,534.04
Mount Laurel	-	1,473,855.39	-	1,473,855.39
Planning - Escrow #1	-	198,131.83		198,131.83
Planning - Escrow #2		790.39	-	790.39
Recreation	12,414.44	27,626.85	5,566.41	34,474.88
Unemployment	38,460.43	62,992.65	-	101,453.08
Junior Lifeguards	-	75,087.53	-	75,087.53
Total	2,288,829.87	11,811,627.42	3,275,873.19	10,824,584.10

* Includes Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

Required Certification

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title:

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sheet 9a

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

FEDERAL AND STATE GRANTS								
GRANTS	Balance, January 1, 2016	Transferred from 2016 Budget Appropriations		Cancelled	Expended			Balance Dec. 31, 2016
		Budget	Appropriation by 40A:4-87					
State & County Grants:								
Rain Garden	4,400.55	-			-	-		4,400.55
Verizon Rin Garden	781.59	-			-			781.59
Over The Limit	1,600.00	-			-			1,600.00
Monmouth County Open Space	260,000.00				246,658.11			13,341.89
Green Communities	10.00	-		-	-	-		10.00
Body Armor	517.43	1,594.52	-	-				2,111.95
DDE	19,239.53	589.33		-	6,264.76			13,564.10
Clean Communities	56,679.86	-		-	37,386.00			19,293.86
Alcohol Ed & Rehab.	1,410.07	-			-			1,410.07
Playground Safety	35.15	-			-			35.15
Emergency Mangement	346.53	-		-	-			346.53
Stromwater Regulations	1,160.40	-		-	-			1,160.40
Recycling Tonnage	26,297.22	-		-	20,000.00			6,297.22
DOT Grant	-	250,000.00		-	72,500.00			177,500.00
	-		-	-	-			-
	-	-	-	-	-			-
	-	-			-			-
	-	-	-		-			-
	-	-	-		-			-
	-	-	-		-			-
	-		-		-			-
	-							
	-							
	-							
	-							
Totals	372,478.33	252,183.85	-	-	382,808.87			241,853.31

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

GRANTS	Balance, January 1, 2016	Transferred To 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation by 40A:4-87					
Body Armor	1,594.52	1,594.52			1,542.58			1,542.58
Clean Communities					14,779.41			14,779.41
Recycling Tonnage	-	-			6,078.29			6,078.29
DWI	589.33	589.33			3,235.64			3,235.64
Municipal Court-Alcohol Ed & Rehabilitation					302.16			302.16
	2,183.85	2,183.85			25,938.08			25,938.08

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	xxxxxxxx	-
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxx	6,449,464.00
Levy Calendar Year 2016	xxxxxxxx	-
Paid	6,449,461.00	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxx	xxxxxxxxxx
School Tax Payable# 85003-00	3.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85004-00	-	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	6,449,464.00	6,449,464.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2016 85045-00	xxxxxxxx	
2016 Levy 81105-00	xxxxxxxx	
Interest Earned	xxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016 85046-00	-	xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2016	xxxxxxx	xxxxxxx
School Tax Payable# 85031-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxx	
Levy Calendar Year 2016	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2016	xxxxxxx	xxxxxxxxx
School Tax Payable# 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2016	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxx	
Levy Calendar Year 2016	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2016	xxxxxxx	xxxxxxxxx
School Tax Payable# 85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85004-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxx	xxxxxxx
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	50,405.20
2016 Levy:		xxxxxxx	xxxxxxx
General County	80003-03	xxxxxxx	9,506,979.09
County Library	80003-04	xxxxxxx	-
County Health		xxxxxxx	-
County Open Space Preservation		xxxxxxx	495,721.73
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	99,637.96
Paid		10,053,106.01	xxxxxxx
Balance December 31, 2016		xxxxxxx	xxxxxxx
County Taxes			xxxxxxx
Due County for Added & Omitted Taxes		99,637.97	xxxxxxx
		10,152,743.98	10,152,743.98

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016	80003-06	xxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - See Note		xxxxxxx	xxxxxxx
Fire - 81108-00 (3)	-	xxxxxxx	xxxxxxx
Sewer - 81111-00		xxxxxxx	
Water - 81112-00		xxxxxxx	
Garbage - 81109-00		xxxxxxx	
Business	68,000.00	xxxxxxx	68,000.00
		xxxxxxx	
		xxxxxxx	
Total 2016 Tax Levy	80003-07	xxxxxxx	-
Paid	80003-08	68,000.00	xxxxxxx
Balance December 31, 2016	80003-09		xxxxxxx
Note: Please state the number of districts in each instance		68,000.00	68,000.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxx	5,211.14
State Library Aid Received in 2016	80003-01	xxxxxxx	-
Expended	80004-09	-	xxxxxxx
Balance December 31, 2016	80004-10	-	
		-	5,211.14

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxx	-
State Library Aid Received in 2016	80004-04	xxxxxxx	-
Expended	80004-11	-	xxxxxxx
Balance December 31, 2016	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxx	
Expended	80004-11		xxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxx	
Expended	80004-15		xxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget 01	Realized 02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,900,000.00	1,900,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,367,093.84	1,602,992.16	235,898.32
Added by N.J.S.40A:4-87:(List on 17a)	-	-	-
		xxxxxxxx	
		xxxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	1,367,093.84	1,602,992.16	235,898.32
Receipts from Delinquent Taxes 80104-	400,000.00	426,635.36	26,635.36
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	6,441,260.64	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,181,932.08	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	7,623,192.72	7,858,087.20	234,894.48
	11,290,286.56	11,787,714.72	497,428.16

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	24,018,143.32
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	6,449,464.00	xxxxxxxx
Vocational School District		xxxxxxxx
Regional School Tax 80119-00		xxxxxxxx
Regional High School Tax 80110-00		xxxxxxxx
County Taxes 80111-00	10,002,700.82	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	99,637.96	xxxxxxxx
Special District Taxes 80113-00	68,000.00	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	459,746.66
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	7,858,087.20	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
<small>*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.</small>		
	24,477,889.98	24,477,889.98

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget 01	-	Realized 02	-	Excess or Deficit* -03
N/A					
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
Total (Sheet 17)	-		-		-

Chief Financial Officer

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	11,290,286.56
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2016 (Budget Statement Item 9)	80012-03	11,290,286.56
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	160,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	11,450,286.56
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,450,286.56
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,450,648.81
Paid or Charged - Reserve for Uncollected Taxes	80012-09	459,746.66
Reserved	80012-10	1,539,778.83
Total Expenditures	80012-11	11,450,174.30
Unexpended Balances Canceled (see footnote)	80012-12	112.26

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	235,898.32
Delinquent Tax Collections	80013-02	xxxxxxx	26,635.36
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	234,894.48
Unexpended Balances of 2016 Budget Appropriations	80013-04		112.26
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	291,479.02
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxx	1,148,271.99
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxx	-
Cancel Reserve School Overpayment			5.00
FEMA Receipts		-	393,738.38
Accounts Payable Cancelled		xxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx	xxxxxxx
Balance January 1, 2016	80013-07	-	xxxxxxx
Balance December 31, 2016	80013-08	xxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxx	
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxx
Prior Years Adjustment			xxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxx
Interfund Advances Originating in 2016	80013-12	-	xxxxxxx
			xxxxxxx
			xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,331,034.81	xxxxxxx
		2,331,034.81	2,331,034.81

NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxx	1,954,770.42
2		xxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxx	2,331,034.81
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,900,000.00	xxxxxxx
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04		xxxxxxx
6			xxxxxxx
7. Balance December 31, 2016	80014-05	2,385,805.23	xxxxxxx
		4,285,805.23	4,285,805.23

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,838,241.02
Investments	80014-07	1,515,000.00
Sub Total		5,353,241.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,127,435.79
Cash Surplus	80014-09	2,225,805.23
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	
Deferred Charges #	80014-12	160,000.00
Cash Deficit #	80014-13	
Federal and State Grants Receivable		
Total Other Assets	80014-14	160,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITES.	80014-15	2,385,805.23

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1.Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 24,079,771.10
or (Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	3,610.11
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 322,199.50
5a. Subtotal 2016 Levy		\$ 24,405,580.71
5b. Reductions due to tax appeals**		-
5c. Total 2016 Levy	82106-00	\$ 24,405,580.71
6. Transferred to Tax Title Liens	82107-00	\$ -
7. Transferred to Forclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	1,536.75
9. Discount Allowed	82110-00	
10. Collected in Cash : In 2015	82121-00	\$ 560,642.82
In 2016*	82122-00	\$ 23,425,500.50
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 32,000.00
Total To Line 14	82111-00	\$ 24,018,143.32
11. Total Credits		24,019,680.07
12. Amount Outstanding December 31, 2016	83120-00	\$ 385,900.64
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 98.4%	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 24,018,143.32
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	\$ 24,018,143.32

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	\$0
Less: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$0
Line 5c (Sheet 22) Total 2016 Tax Levy	\$0
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	0.00%

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	\$0
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$0
Line 5c (Sheet 22) Total 2016 Tax Levy	\$0
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxx	xxxxxxxx
Due from State of New Jersey		xxxxxxxx
Due to State of New Jersey	xxxxxxxx	1,715.43
2. Sr. Citizens Deductions Per Tax Billings	-	xxxxxxxx
3. Veterans Deductions Per Tax Billings	31,000.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	-	xxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6. Adjustment for unaudited purposes	-	-
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	-
8. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	xxxxxxxx	-
9. Received in Cash from State	xxxxxxxx	31,500.00
10. Sr. Deductions Disallowed on 2016 taxes		-
11		
12. Balance December 31, 2016	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	xxxxxxxx	
Due to State of New Jersey	1,251.43	xxxxxxxx
	33,251.43	33,215.43

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	-
Line 3	31,000.00
Line 4 & 5	1,000.00
Sub-Total	32,000.00
Less: Line 7 & 8	-
To Item 10, Sheet 22	32,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable		Debit	Credit
1. Balance January 1, 2016		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2016			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.



Signature of Tax Collector

11376

License #

2-10-17

Date

ACCELERATED TAX SALE-CHAPTER 99

Calulation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year. Not Applicable

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Year Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)
- 4. Cash Required
- 5. Total Required at _____ % (items 4+6)
- 6. Reserve for Uncollected Taxes

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			493,713.65	xxxxxxxx
A. Taxes	83102-00	493,713.65	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	-	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes	83105-00		xxxxxxxx	12,523.83
B. Tax Title Liens	83106-00		xxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxx	xxxxxxxx
A. Taxes	83108-00		xxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxx	
4. Added Taxes	83110-00		-	xxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxx
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:				xxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)		xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	481,189.82
8. Totals			493,713.65	493,713.65
9. Balance Brought Down			481,189.82	xxxxxxxx
10. Collected:			xxxxxxxx	426,635.36
A. Taxes	83116-00	426,635.36	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2016 Tax Sale			83118-00	xxxxxxxx
12. 2016 Taxes Transferred to Liens			83119-00	xxxxxxxx
13. 2016 Taxes			83123-00	384,900.64
14. Balance December 31, 2016			xxxxxxxx	439,455.10
A. Taxes	83121-00	439,455.10	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	-	xxxxxxxx	xxxxxxxx
15. Totals			866,090.46	866,090.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 88.66%

17. Item No. 14 multiplied by percentage shown above is \$389620.89 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	7,700.00	xxxxxxxx
2. Foreclosed or Deeded in 2016			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash*	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2016	84114-00		7,700.00
		7,700.00	7,700.00

CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2016	84119-00		

MORTGAGE SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2016	84119-00		

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
Not Applicable				
1. Emergency Authorization - Municipal*	\$ -	-		-
2. Emergency Authorization - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
Not Applicable		
2. _____		
3. _____		
4. _____		
5. _____		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. Not Applicable				
2. _____				
3. _____				
4. _____				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
6/30/2016	Revaluation	160,000.00	32,000.00	-	-		160,000.00
		-	-	-	-		-
Totals		160,000.00	32,000.00	-	-		160,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

80025-00 80026-00

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Not Applicable						
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

80028-00

Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxx	1,465,882.00	
Issued	80033-02	xxxxxxxx	-	
Paid	80033-03	368,271.00	xxxxxxxx	
Outstanding, December 31, 2016	80033-04	1,097,611.00	xxxxxxxx	
		1,465,882.00	1,465,882.00	
2017 Bond Maturities - General Capital Bonds			80033-05	247,726.00
2017 Interest on Bonds *		80033-06	45,681.00	

N/A

Outstanding January 1, 2016	80033-07	xxxxxxxx	
Issued	80033-08	xxxxxxxx	
Paid	80033-09		xxxxxxxx
Outstanding, December 31, 2016	80033-10		xxxxxxxx
2017 Bond Maturities - Assessment Bonds			80033-11
2017 Interest on Bonds *		80033-12	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13
			45,681.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	\$ -	N/A		
Total	\$ -	\$ -		
80033-14		80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2016	80034-03		xxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Not Applicable				
Outstanding, December 31, 2016	80034-09		xxxxxxx	
2017 Interest on Bonds *	80034-10			
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2016 Interest Requirement
1. Emergency Notes	80036-	None	
2. Special Emergency Notes	80037-	None	
3. Tax Anticipation Notes	80038-	None	
4. Interest on Unpaid State and County Taxes	80039-	None	
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #26-2005 Various Improvements	\$ 47,750.00	4/13/2012	25,000.00	4/7/2017	1.50%	25,000.00	373.96	
2. #10-2006 Various Improvements	945,000.00	4/17/2008	220,000.00	4/7/2017	1.50%	95,000.00	3,290.83	
3. #10-2006 Various Improvements	57,250.00	4/13/2012	57,250.00	4/7/2017	1.50%	57,250.00	856.36	
4. #17-2207 Various Improvements	411,000.00	4/17/2008	200,000.00	4/7/2017	1.50%	100,000.00	2,991.67	
5. #9-2008 Various Improvements	311,000.00	4/17/2008	150,000.00	4/7/2017	1.50%	50,000.00	2,243.75	
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	1,772,000.00		652,250.00			327,250.00	9,756.57	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* "Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with this statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

Schedule of Capital Lease Program Obligations

[illegible]

Schedule of Improvement Authorizations (General Capital Fund)

[illegible]

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxx	95,000.00
Received from 2016 Budget Appropriation*	80031-02	xxxxxxxx	25,000.00
		xxxxxxxx	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
		-	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	-	xxxxxxxx
			xxxxxxxx
Balance December 31, 2016	80031-05	120,000.00	xxxxxxxx
		120,000.00	120,000.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2016	90030-05		xxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Not Applicable				
	-	-	-	-
		-	-	-
Total 80032-00	-	-	-	-

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxx	69,369.98
Premiun on Sale of Bonds and Notes		xxxxxxxx	-
Funded Improvement Authorizations Canceled		xxxxxxxx	
		-	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2016	80029-04	69,369.98	xxxxxxxx
		69,369.98	69,369.98

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		N/A
		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any forumla other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.			
1. Total Tax Levy for the Year 2016 was	\$		24,405,580.71
2. Amount of Item 1 Collected in 2016 (*)	\$	24,018,143.32	
3. Seventy (70) percent of Item 1	\$		17,083,906.50

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO: YES X

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: YES X

If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.			
1. Cash Deficit			<u>No</u>
2. 4% of 2015 Tax Levy for all purposes:			
Levy -- \$	=	\$	
3. Cash Deficit 2016			<u>No</u>
4. 4% of 2016 Tax Levy for all purposes:			
Levy -- \$	=	\$	

E. <u>Unpaid</u>			
	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	\$	None
2. County Taxes	\$	\$ 99,637.97	\$ 99,637.97
3. Amounts due to Special Districts	\$	\$ -	None
4. Amounts due to School Districts for Local School Tax	\$	\$ 3.00	3.00

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 41 to 54 ARE NOT USED AND HAVE BEEN REMOVED

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER and SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash	1,364,024.72	
Consumer Accounts Receivable	496,387.12	
Reserve For Capital Projects		517,838.82
Appropriation Reserves		128,049.04
Encumbrances Payable		12,507.37
Accrued Interest		3,002.08
Total Cash Liabilities		661,397.31 C
Reserve for Receivables		496,387.12
Fund Balance		702,627.41
Total Operating Fund	1,860,411.84	1,860,411.84
Capital Fund:		
Estimated Proceeds - Bonds & Notes Authorized not Issued	3,417,317.00	
Bonds & Notes Authorized not Issued		3,417,317.00
Cash	453,917.09	
Fixed Capital	5,324,305.24	
Fixed Capital Authorized not Complete	11,136,813.00	
Interfund General Capital	300,000.00	
Serial Bonds		6,101,229.00
Capital Improvement Fund		87,150.00
Reserve for Amortization		5,504,564.24
Reserve for Deferred Amortization		1,535,408.00
Improvement Authorizations - Funded		16,134.76
Improvement Authorizations - Unfunded		3,954,210.37
Reserve to Pay Debt		-
Fund Balance		16,338.96
Total Capital Fund	20,632,352.33	20,632,352.33

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUND**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
N/A								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

* Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2016

BUDGET REVENUES			
Source		Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	266,685.70	266,685.70	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services 91302-			
Water Rents	1,050,000.00	1,262,709.66	212,709.66
Sewer Rents	1,050,000.00	1,262,709.66	212,709.66
Miscellaneous	155,900.00	240,326.20	84,426.20
Current Fund Water Use	153,700.00	153,700.00	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Rate Increase	167,000.00	167,000.00	-
Delayed Billings/Collections	-	-	-
Subtotal			
Deficit (General Budget) ** 91306-			
rate Increase 91307-	2,843,285.70	3,353,131.22	509,845.52

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,843,285.70
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,843,285.70
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,843,285.70
Deduct Expenditures:	
Paid or Charged	2,715,236.66
Reserved	128,049.04
Surplus (General Budget)**	
Total Expenditures	2,843,285.70
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATIONS

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

N/A

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water & Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	85,682.81	
Less: Anticipation Deficit in the 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		85,682.81

** Items must be shown in the same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	509,845.52
Unexpended Balances of Appropriations	xxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2015 Appropriations Reserves*	xxxxxxx	85,682.81
		5,424.94
Deficit in Anticipated Revenue	-	xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	-
Excess in Operations to Operating Surplus	600,953.27	xxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	600,953.27	600,953.27

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxx	368,359.84
Excess in Results of 2016 Operations	xxxxxxx	600,953.27
Amount Appropriated in 2016 Budget - Cash	266,685.70	xxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2016	702,627.41	xxxxxxx
	969,313.11	969,313.11

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,364,024.72
Investments		
Interfund Accounts Receivable		-
Subtotal		1,364,024.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		661,397.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		702,627.41
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		702,627.41

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>664,730.09</u>
---------------------------	--	----------------------

Increased by:

Water & Sewer Rents Levied		\$ <u>3,078,292.80</u>
		<u>3,743,022.89</u>

Decreased by:

Collections	\$	<u>3,246,635.77</u>
Overpayments applied	\$	<u> </u>
Transfer to Water & Sewer Liens	\$	<u> </u>
Other	\$	<u> </u>
		<u>3,246,635.77</u>

Balance December 31, 2016		\$ <u>496,387.12</u>
---------------------------	--	----------------------

SCHEDULE OF WATER & SEWER UTILITY LIENS

Not Applicable

Balance December 31, 2015		<u> </u>
---------------------------	--	-----------------------------

Increased by:

Billings		
Transfers from Accounts Receivable		<u> </u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
		<u> </u>

Decreased by:

Collections		
Other	\$	<u> </u>
		<u> </u>

Balance December 31, 2016		\$ <u> </u>
---------------------------	--	--------------------------------

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
Not Applicable				
1. Emergency Authorization - *	\$	\$	\$	\$
2. Deficit in Operations	\$ -	\$ -	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	N/A	xxxxxxx	-
Issued	xxxxxxx		
Paid	-	xxxxxxx	
Outstanding, December 31, 2016	-	xxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *		-	

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxx	6,373,969.00	
Issued	xxxxxxx	-	
Paid	272,740.00	xxxxxxx	
Outstanding, December 31, 2016	6,101,229.00	xxxxxxx	
	6,373,969.00	6,373,969.00	
2017 Bond Maturities - Capital Bonds			312,113.00
2017 Interest on Bonds *		259,052.00	-

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	259,052.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	3,002.08	
Subtotal	256,049.92	
Add: Interest to be Accrued as of 12/31/17	21,587.00	
Required Appropriation 2017		277,636.92

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. NOT APPLICABLE			-			*	-	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utlitty in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

Sheet 66

[illegible]

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	30,150.00
Received from 2016 Budget Appropriation*	xxxxxxxx	57,000.00
General Capital for Road Program	xxxxxxxx	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	xxxxxxxx
		xxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxx
		xxxxxxxx
Balance December 31, 2016	87,150.00	xxxxxxxx
	87,150.00	87,150.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation*	xxxxxxxx	
Received from 2016 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
				-
				-
	-	-	-	-
Totals	-	-	-	-

**WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016**

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	16,338.96
Premium on Sale of Notes	xxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxx	-
Excess deferred Charges		-
Premium on sale of Bonds		-
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxx
Balance December 31, 2016	16,338.96	xxxxxxxx
	16,338.96	16,338.96

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND**
AS AT DECEMBER 31, 2016

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash	985,894.74	
Interfund Current		-
Interfund Beach Capital	450,000.00	
Appropriation Reserves		95,045.58
Prepaid Badges		7,287.00
Encumbrances Payable		54,165.66
Reserve For Donation		71,205.00
Accrued Interest		-
Total Cash Liabilities		227,703.24 c
Fund Balance		1,208,191.50
Total Operating Fund	1,435,894.74	1,435,894.74
Capital Fund:		
Estimated Proceeds - Bonds & Notes Authorized not Issued	135,550.00	
Bonds & Notes Authorized not Issued		135,550.00
Cash	1,121,328.64	
Interfund Beach Operating	-	450,000.00
Interfund Pool Capital		400,000.00
Fixed Capital	3,016,008.07	
Fixed Capital Authorized not Complete	7,140,000.00	
Bond Anticipation Notes	-	1,515,000.00
Serial Bonds		17,160.00
Capital Improvement Fund		67,750.00
Reserve for Amortization		8,096,048.07
Reserve for Deferred Amortization		467,250.00
Improvement Authorizations - Funded		3,299.39
Improvement Authorizations - Unfunded		74,153.69
Reserve to Pay Bond & Notes		186,275.56
Fund Balance		400.00
Total Capital Fund	11,412,886.71	11,412,886.71

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
BEACH UTILITY ASSESSMENT TRUST FUND**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

* Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	623,198.48	623,198.48	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services 91302-			
Beach Fees	2,159,000.00	2,751,963.76	592,963.76
Miscellaneous	-	-	-
	-	-	-
			-
			-
			-
Special Items of General Revenues Anticipated	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
FEMA Proceeds	840,000.00	840,000.00	-
Subtotal			
Deficit (General Budget) ** 91306-			
91307-	3,622,198.48	4,215,162.24	592,963.76

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	2,622,198.48
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	-
Add: Overexpenditures (See Footnote)	2,622,198.48
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	2,527,152.90
Reserved	95,045.58
Surplus (General Budget)**	
Total Expenditures	2,622,198.48
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATIONS

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget"

Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Beach Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	107,847.69	
Less: Anticipation Deficit in the 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		107,847.69

** Items must be shown in the same amounts on Sheet 58a.

RESULTS OF 2016 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	592,963.76
Unexpended Balances of Appropriations	xxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxx	100,721.15
Unexpended Balances of 2016 Appropriations Reserves*	xxxxxxx	107,847.69
Checks Cancelled		735.97
Deficit in Anticipated Revenue	-	xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	802,268.57	xxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	802,268.57	802,268.57

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxx	1,029,121.41
Excess in Results of 2016 Operations	xxxxxxx	802,268.57
Amount Appropriated in 2016 Budget - Cash	623,198.48	xxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2016	1,208,191.50	xxxxxxx
	1,831,389.98	1,831,389.98

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		985,894.74
Investments		
Interfund Accounts Receivable		450,000.00
Subtotal		1,435,894.74
Deduct Cash Liabilities Marked with "C" on Trial Balance		227,703.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,208,191.50
Other Assets Pledged to Operating Surplus*		
	54195	
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		1,208,191.50

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015			\$	-
Increased by:				
Beach Fees Levied			\$	2,751,963.76
			\$	2,751,963.76
Decreased by:				
Collections	\$	2,751,963.76		
Overpayments applied	\$			
Transfer to Beach Liens	\$			
Other	\$			
			\$	2,751,963.76
Balance December 31, 2016			\$	-

SCHEDULE OF BEACH UTILITY LIENS

	N/A			
Balance December 31, 2015				-
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	
Balance December 31, 2016				-

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
Not Applicable				
1. Emergency Authorization - *	\$	\$	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
N/A		
2. _____		\$
3. _____		\$
4. _____		\$
5. _____		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. NOT APPLICABLE			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX		
Not Applicable			
Paid	-	XXXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *		-	

BEACH UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXXX	81,148.00	
Issued	XXXXXXXX		
Paid	63,988.00	XXXXXXXX	
Outstanding, December 31, 2016	17,160.00	XXXXXXXX	
	81,148.00	81,148.00	
2017 Bond Maturities - Capital Bonds			17,160.00
2017 Interest on Bonds *		858.00	858.00

INTEREST ON BONDS - BEACH UTILITY BUDGET

2017 Interest on Bonds (*Items)	858.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	-	
Subtotal	858.00	
Add: Interest to be Accrued as of 12/31/15	-	
Required Appropriation 2017		858.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
08-12	1,615,000.00	12/31/2013	1,515,000.00	12/31/2017	N/A	100,000.00	N/A	
			-			-		
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			1,515,000.00			100,000.00		

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET		N/A
2017 Interest on Notes		\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)		\$ -
Subtotal		\$ -
Add: Interest to be Accrued as of 12/31/2017		\$ -
Required Appropriation - 2017		\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

[illegible]

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxx	67,750.00
Received from 2016 Budget Appropriation*	xxxxxxx	-
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxx
		xxxxxxx
Balance December 31, 2016	67,750.00	xxxxxxx
	67,750.00	67,750.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<i>NOT APPLICABLE</i>	Debit	Credit
Balance January 1, 2016	xxxxxxx	
Received from 2016 Budget Appropriation*	xxxxxxx	
Received from 2016 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016		xxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

BEACH UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
N/A				-
				-
	-	-	-	-
Totals	-	-	-	-

BEACH UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	400.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	-
		-
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxx
Balance December 31, 2016	400.00	xxxxxxxx
	400.00	400.00

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND
AS AT DECEMBER 31, 2016

Operating and Capital Sections
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
OPERATING:		
Cash	428,117.19	
Interfund Current		-
Interfund Pool Capital	390,051.69	
Accrued Interest on Bonds		49,700.51
Encumbrances		13,539.24
Reserve for Pool Improvements		17,843.69
Appropriation Reserves		74,836.84
		155,920.28 C
Fund Balance		662,248.60
	818,168.88	818,168.88
CAPITAL:		
Fixed Capital	5,836,139.00	
Fixed Capital Uncompleted	-	
Interfund Pool Operating		390,051.69
Interfund Beach Capital	400,000.00	
Serial Bonds		4,345,000.00
Improvement Autorizations:		
Funded		1,507.89
Unfunded		-
Capital Improvement Fund		70,000.00
Reserve for Amortization		1,419,139.00
Fund Balance		10,440.42
	6,236,139.00	6,236,139.00

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

[illegible]

Sheet 56b

**ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
<i>Not Applicable</i>								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

* Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	255,516.80	255,516.80	
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-			
Pool Fees by Ordinance	91303-	755,000.00	935,565.30	180,565.30
Miscellaneous Revenue		75,000.00	116,509.49	41,509.49
Added by N.J.S. 40A:4-87: (List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Reserve For Interest on bonds		-		-
Subtotal				
Deficit (General Budget) **	91306-	-	-	-
	91307-	1,085,516.80	1,307,591.59	222,074.79

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	1,085,516.80
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,085,516.80
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,085,516.80
Deduct Expenditures:	
Paid or Charged	1,010,769.96
Reserved	74,836.84
Surplus (General Budget)**	
Total Expenditures	1,085,606.80
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATIONS

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized: (Not Applicable)	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
xxxx Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Pool Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	96,124.27	
Less: Anticipation Deficit in the 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		96,124.27

** Items must be shown in the same amounts on Sheet 58b.

RESULTS OF 2016 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues		222,074.79
Unexpended Balances of Appropriations	xxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxx	1,314.34
Unexpended Balances of 2015 Appropriations Reserves*	xxxxxxx	96,124.27
Cancel Balances		0.01
Deficit in Anticipated Revenue		xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	319,513.41	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	319,513.41	319,513.41

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxx	598,251.99
Excess in Results of 2016 Operations	xxxxxxx	319,513.41
Amount Appropriated in 2016 Budget - Cash	255,516.80	xxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2016	662,248.60	xxxxxxx
	917,765.40	917,765.40

ANALYSIS OF BALANCE DECEMBER 31, 2016
(POOL UTILITY - TRIAL BALANCE)

Cash		428,117.19
Investments		
Interfund Accounts Receivable		390,051.69
Subtotal		818,168.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		155,920.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		662,248.60
Other Assets Pledged to Operating Surplus*		
Community Disaster Loan		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		662,248.60

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	-
Increased by:			
Fees Levied		\$	935,565.30
Decreased by:			
Collections	\$	935,565.30	
Overpayments applied	\$		
Transfer to Water Liens	\$		
Other	\$		
		\$	935,565.30
Balance December 31, 2016		\$	-

SCHEDULE OF POOL UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2015		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2016		\$	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
Not Applicable				
1. Emergency Authorization - *	\$	\$	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	Not Applicable	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
<i>Not Applicable</i>			
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxx	4,565,000.00	
Issued	xxxxxxx	-	
Paid	220,000.00	xxxxxxx	
Outstanding, December 31, 2016	4,345,000.00	xxxxxxx	
	4,565,000.00	4,565,000.00	
2017 Bond Maturities - Capital Bonds			220,000.00
2017 Interest on Bonds *			200,912.50

INTEREST ON BONDS - POOL UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ -	200,912.50
Less: Interest Accrued to 12/31/15 (Trial Balance)	-	49,700.51
Subtotal	-	151,211.99
Add: Interest to be Accrued as of 12/31/15	-	16,009.37
Required Appropriation 2017		167,221.36

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2. <i>Not Applicable</i>								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Balance Dec. 31, 2016	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. Not Applicable								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (POOL UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Adjusted	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
20-2003 Reconstruction of Pools & Pavilions	1,507.89					-	1,507.89	
		-	-	-	-			
Total	70000-	1,507.89	-	-	-	-	1,507.89	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxx	45,000.00
Received from 2016 Budget Appropriation*	xxxxxxx	25,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxx
		xxxxxxx
Balance December 31, 2016	70,000.00	xxxxxxx
	70,000.00	70,000.00

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<i>NOT APPLICABLE</i>	Debit	Credit
Balance January 1, 2016	xxxxxxx	
Received from 2016 Budget Appropriation*	xxxxxxx	
Received from 2016 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016		xxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

[illegible]

**POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016**

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	10,440.42
Premiun on Sale of Bonds	xxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxx
Balance December 31, 2016	10,440.42	xxxxxxxx
	10,440.42	10,440.42