# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
# (UNAUDITED)

POPULATION LAST CENSUS: 3,449
NET VALUATION TAXABLE 2014: $3,407,082,100
MUNICODE-1348
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2015**
**MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

## BOROUGH OF SPRING LAKE, COUNTY OF MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name: [signature]

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robbin Kirk, am the Chief Financial Officer, License #NO245 of the Borough of Spring Lake, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature [signature]

Title **Chief Financial Officer**

Address **423 Warren Avenue, Spring Lake, NJ 07762**

Phone Number **732.449.3888**

Fax Number **732.449.8797**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

**I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Spring Lake as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

**Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.**

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

Robert A. Hulsart
(Registered Municipal Accountant)

Robert A. Hulsart & Co.
(Firm Name)

2807 Hurley Pond Road
(Address)

Wall, NJ 07719
(Address)

#732-681-4990
(Phone Number)

rah@monmouth.com
(Email)

#732-280-8888
(Fax Number)

Certified by me

This 23rd day of March, 2015

## *UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL*

The undersigned certifies that the municipality has complied with the regulartions governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.S.C. 5:23-4.17.

Printed name: Albert P. Ratz, Jr

Signature: _____

Certification #: 3363

Date: 4/1/15

## MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
## BY
## CHIEF FINANCIAL OFFICER

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

### CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%**;

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous year.

7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.

8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

9. The municipality has not applied for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**NOT APPLICABLE**

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: N 0245

Date: 3-6-15

### CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

**21-6001203**
Fed I.D.#

**Spring Lake**
Municipality

**Monmouth**
County

## Report of Federal and State Financial Assistance Expenditures of Awards

Year Ending: 12/31/14

| | (1) Federal Programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | $ - | $ 48,160.11 | $ - |

Type of Audit required by OMB A-133 and OMB 04-04:

____ Single Audit
____ Program Specific Audit
_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year Ending after 12/31/03. Exependitures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.

(2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature Of Chief Financial Officer

3-6-15
Date

# IMPORTANT!

## READ INSTRUCTIONS

**INSTRUCTIONS** **Not Applicable**

The following certification is to be used ONLY in the event the is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Regisitered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,462,118,900 *

* PRELIMINARY NET VALUATION TAXABLE FILED NOVEMBER 1, 2014. SUBJECT TO CHANGE WITH FINAL BOOK FILING ON MAY 1, 2015

SIGNATURE OF TAX ASSESSOR

**SPRING LAKE**
MUNICIPALITY

**MONMOUTH**
COUNTY

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities must be subtotaled and subtotal must be marked with "C" -- Taxes receivable must be subtotaled

| Title of Account | Debit | Credit | |
|---|---|---|---|
| Cash and Investments | 3,045,609.23 | | |
| Petty Cash and Change Fund | 150.00 | | |
| Property Taxes Receivable | 321,924.97 | | |
| Foreclosed Property | 7,700.00 | | |
| Beach Bond Anticipation Notes | 1,615,000.00 | | |
| Interfund: | | | |
| Trust - Unemployment | 5,490.80 | | |
| Reserve for Donations | | 10,126.09 | |
| Other Reserves | | 2,830.00 | |
| Veterans & Senior Citizens | | 2,215.43 | |
| Prepaid Taxes | | 506,683.45 | |
| Appropriation Reserves | | 1,091,953.46 | |
| Encumbrances | | 157,594.36 | |
| Accounts Payable Master Plan | | 3,601.00 | |
| Reserve for Tree Replacement | | 32,999.54 | |
| Reserve for E&S Inspection | | 15,182.86 | |
| Added County Taxes | | 56,989.21 | |
| Reserve for State Library Aid | | 42.52 | |
| Interfund - Due Trust | | 76,332.92 | |
| Reserve to Pay Notes | | 59,017.91 | |
| Reserve for Tax Map | | 3,350.00 | |
| Reserve for Tax Sale Redemption | | 101,724.88 | |
| Reserve for Off Duty Police | | 8,282.50 | |
| Reserve for Marucci Park | | 6,538.75 | |
| Reserve to Pay Bonds | | 372,919.52 | |
| Reserve for LOSAP | | 12,995.68 | |
| **Total Liabilities** | | 2,521,380.08 | **"C"** |
| | | | |
| Reserve for Receivables | | 335,115.77 | |
| Fund Balance | | 2,139,379.15 | |
| Total | 4,995,875.00 | 4,995,875.00 | |

# POST CLOSING

## TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| ***NOT APPLICABLE*** | | |

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| Grants Receivable | 703,604.09 | |
| Interfund Capital | | 583,559.66 |
| Reserve for Grants | | |
| Appropriated | | 82,167.61 |
| Un-Appropriated | | 37,876.82 |
| | 703,604.09 | 703,604.09 |

# POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must be Separately Stated)**

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| ***Cash:*** | | |
| Dog | 2,681.48 | |
| Marriage License | 835.20 | |
| Law Enforcement | 18,245.51 | |
| Mount Laurel | 824,982.64 | |
| Planning #1 | 114,035.68 | |
| Planning #2 | 790.21 | |
| Recreation | 5,395.48 | |
| Unemployment | 27,769.54 | |
| Other | 166,148.30 | |
| Junion Lifeguards | 45,078.60 | |
| *Interfund Current* | 76,332.92 | |
| | | |
| ***Reserves:*** | | |
| Dog | | 2,681.48 |
| Marriage License | | 835.20 |
| Law Enforcement | | 18,245.51 |
| Mount Laurel | | 824,982.64 |
| Planning #1 | | 114,035.68 |
| Planning #2 | | 790.21 |
| Recreation | | 5,395.48 |
| Unemployment | | 22,278.74 |
| Other | | 166,148.30 |
| Junion Lifeguards | | 45,078.60 |
| Recycling | | 75,059.45 |
| P.O.A.A. | | 1,273.47 |
| | | |
| Interfund Current | | 5,490.80 |
| | | |
| | | |
| | 1,282,295.56 | 1,282,295.56 |

# Municipal Public Defender Certification

Public Law 1998, C. 256

**N/A**

| | | | |
|---|---|---|---|
| Municipal Public Defender Expended Prior Year 2013: ..... | (1) | $ | - |
| | | x | 25% |
| | (2) | $ | - |
| Municipal Public Defender Trust Cash Balance December 31, 2014 .....(3) | | $ | - |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=.....$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: [illegible]

Signature:

Certificate #: N0245

Date: 3-6-15

## SCHEDULE OF TRUST FUND RESERVES

| | Purpose | Amount Dec. 31, 2013 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|---|
| 1. | Dog | 3,926.58 | 11,813.27 | 13,058.37 | 2,681.48 |
| 2. | Marriage License | 560.00 | 1,750.20 | 1,475.00 | 835.20 |
| 3. | Law Enforcement | 17,213.99 | 1,031.52 | - | 18,245.51 |
| 4. | Mount Laurel | 1,717,880.09 | 170,301.71 | 1,063,199.16 | 824,982.64 |
| 5. | Planning #1 | 141,661.44 | 58.55 | 27,684.31 | 114,035.68 |
| 6. | Planning #2 | 790.09 | 0.12 | - | 790.21 |
| 7. | Recreation | 42,741.64 | 136,068.74 | 173,414.90 | 5,395.48 |
| 8. | Unemployment | 203.52 | 22,075.22 | - | 22,278.74 |
| 9. | Other | 152,927.29 | 64,298.51 | 51,077.50 | 166,148.30 |
| 10. | Junior Lifeguards | 41,712.48 | 11,043.43 | 7,677.31 | 45,078.60 |
| 11. | Recycling | 66,215.99 | 26,270.77 | 17,427.31 | 75,059.45 |
| 12. | P.O.A.A. | 917.47 | 356.00 | - | 1,273.47 |
| 13. | | - | - | - | - |
| 14. | | - | - | - | - |
| 15. | | - | - | - | - |
| 16. | | - | - | - | - |
| 17. | | - | - | - | - |
| 18. | | | | | |
| 19. | | | | | |
| 20. | | | | | |
| 21. | | | | | |
| 22. | | | | | |
| 23. | | | | | |
| 24. | | | | | |
| | **Totals** | $ 2,186,750.58 | $ 445,068.04 | $ 1,355,013.86 | $ 1,276,804.76 |

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| **Not Applicable**<br>Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec.31 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

# POST CLOSING

## TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | 1,226,625.00 | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx | 1,226,625.00 |
| | | |
| Cash | 1,126,872.57 | |
| Interfund Grants | 583,559.66 | |
| Deferred Charges Unfunded | 2,840,875.00 | |
| Deferred Charges Funded | 1,515,497.00 | |
| Serial Bonds | | 1,815,497.00 |
| Bond Anticipation Notes | | 1,304,250.00 |
| Carital Improvement Fund | | 137,500.00 |
| Interfund Current Fund | | - |
| Reserve For Newark Ave | | 913,975.92 |
| Reserve for Pool Improvements | | 68,069.06 |
| Reserve for Building Improvement | | 23,387.63 |
| Reserve for Sale of Property | | 896,163.00 |
| Fund Balance | | 69,369.98 |
| Improvement Authorizations | | |
| Funded | | 11,186.30 |
| Unfunded | | 827,405.34 |
| Encumbrances | | - |
| | 7,293,429.23 | 7,293,429.23 |

# CASH RECONCILIATION DECEMBER 31, 2014

| | Cash | | Less Checks | Cash Book |
|---|---|---|---|---|
| | *On Hand | On Deposit | Outstanding | Balance |
| Current | 775,341.80 | 3,840,667.01 | 1,570,399.58 | 3,045,609.23 |
| Grant Fund | | | - | - |
| Trust-Dog License | 55.20 | 3,536.28 | 910.00 | 2,681.48 |
| Trust-Other | - | 173,715.80 | 7,567.50 | 166,148.30 |
| General Capital | 1,111,416.62 | 651,021.86 | 635,565.91 | 1,126,872.57 |
| Water/Sewer Operating | 178,710.00 | 237,884.58 | 108,657.53 | 307,937.05 |
| Water/Sewer Capital | - | 31,940.10 | - | 31,940.10 |
| Beach Operating | 218,316.33 | 246,128.07 | 121,052.79 | 343,391.61 |
| Beach Capital | - | 129,519.90 | - | 129,519.90 |
| Pool Operating | - | 319,158.96 | 42,073.75 | 277,085.21 |
| Pool Capital | - | - | - | - |
| | | | | |
| Marriage License | - | 890.40 | 55.20 | 835.20 |
| Law Enforcement | | 18,245.51 | - | 18,245.51 |
| Mount Laurel | - | 824,982.64 | - | 824,982.64 |
| | | | | |
| Planning - Escrow #1 | - | 114,035.68 | - | 114,035.68 |
| Planning - Escrow #2 | | 790.21 | - | 790.21 |
| Recreation | 1,196.82 | 11,349.36 | 7,150.70 | 5,395.48 |
| Unemployment | 17,071.52 | 10,698.02 | - | 27,769.54 |
| Junior Lifeguards | - | 46,818.60 | 1,740.00 | 45,078.60 |
| Total | 2,302,108.29 | 6,661,382.98 | 2,495,172.96 | 6,468,318.31 |

* Includes Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## Required Certification

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associaition on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agrrements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert A. Wishart Title: R.M.A.

# CASH RECONCILIATION DECEMBER 31, 2014

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|---|---|---|
| **TD Bank** | | |
| Beach | 425-1700807 | 500.00 |
| | | |
| | | |
| | | |
| **OCEANFIRST** | | |
| Pool | 13006003065 | 319,158.96 |
| Law Enforcement | 13006001358 | 18,245.51 |
| Marriage License | 13006001432 | 890.40 |
| Dog License | 13006001440 | 3,536.28 |
| Tax-Capital Account | 13006001390 | 651,021.86 |
| Current | 13006001382 | 3,840,667.01 |
| Beach | 13006001325 | 375,147.97 |
| Unemployment | 13510000066 | 10,698.02 |
| Water-Sewer | 13006005011 | 269,824.68 |
| COAH | 13006005946 | 368,670.26 |
| Recreation | 13006006290 | 11,349.36 |
| Junior Lifeguards | 13006001887 | 46,818.60 |
| Trust Account | 13006006282 | 173,715.80 |
| COAH Project | 13006007215 | 456,312.38 |
| **BANK OF AMERICA** | | |
| Escrow | 999704877 | 114,035.68 |
| Escrow | 999704855 | 790.21 |
| | | 6,661,382.98 |

# MUNICIPALITIES AND COUNTIES
# FEDERAL AND STATE GRANTS RECEIVABLE

| GRANT | Balance January 1, 2014 | 2014 Budget Revenue Realized | Received | Cancelled | to/from Unappropriated Grants | Balance December 31, 2014 |
|---|---|---|---|---|---|---|
| New Jersey DOT: | - | - | - | - | | - |
| 2012 - Year | 50,000.00 | - | 50,000.00 | - | - | - |
| Green Communities | 3,000.00 | - | - | - | - | 3,000.00 |
| Monmouth County Rain Garden | 4,624.09 | - | - | | | 4,624.09 |
| Monmouth County First Aid Building | 169,030.00 | - | - | | - | 169,030.00 |
| Wreck Pond Enviromental | 6,077.59 | - | - | 6,077.59 | | - |
| N.J. Historic Trust | 526,950.00 | - | - | - | - | 526,950.00 |
| | - | - | - | | - | - |
| | - | - | - | | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | | - | - | | | |
| | | - | - | | | |
| | | - | - | | | |
| | 759,681.68 | - | 50,000.00 | 6,077.59 | | 703,604.09 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| GRANTS | Balance, January 1, 2014 | Transferred from 2014 Budget Appropriations | | Cancelled | Expended | | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation by 40A:4-87 | | | | | |
| **State & County Grants:** | | | | | | | | |
| Historic Trust | 66,779.83 | 84,882.51 | | | 320,692.34 | 169,030.00 | | - |
| Rain Garden | 4,400.55 | - | | | - | | | 4,400.55 |
| Verizon Rain Garden | 781.59 | - | | | - | | | 781.59 |
| Over The Limit | 1,600.00 | - | | | - | | | 1,600.00 |
| Monmouth County First Aid Building | 169,030.00 | - | | | - | (169,030.00) | | - |
| Green Communities | 10.00 | - | - | | - | | | 10.00 |
| Body Armor | 4,856.91 | 1,984.15 | | | - | | | 6,841.06 |
| Drunk Driving Enforcement | 19,823.61 | 1,365.92 | | | 1,115.00 | | | 20,074.53 |
| Clean Communities | 29,281.50 | 11,340.38 | | | 5,236.71 | | | 35,385.17 |
| Alcohol Education & Rehab. | 3,210.07 | - | | | - | | | 3,210.07 |
| Playground Safety | 35.15 | - | | - | - | | | 35.15 |
| Wreck Pond Enviromental Study | 6,077.59 | - | | 6,077.59 | - | | | - |
| Emergency Management | 975.12 | | | | 628.59 | | | 346.53 |
| Stormwater Regulations | 1,160.40 | - | | | - | | | 1,160.40 |
| Fire Dept Grant | 10,000.00 | | - | - | 10,000.00 | | | - |
| Recycling Tonnage | 33,162.88 | 6,339.49 | - | - | 31,179.81 | | | 8,322.56 |
| | - | - | | | - | | | - |
| | - | - | - | | - | | | - |
| | - | - | - | | - | | | - |
| | - | | - | | | | | - |
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| | - | | | | | | | |
| | - | | | | | | | |
| | - | | | | | | | |
| **Totals** | 351,185.20 | 105,912.45 | - | 6,077.59 | 368,852.45 | | | 82,167.61 |

# SCHEDULE OF UNAPPRORIATED RESERVES FOR FEDERAL AND STATE GRANTS

| GRANTS | Balance, January 1, 2014 | Transferred To 2014 Budget Appropriations | | | Received | | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation by 40A:4-87 | | | | | |
| Body Armor | 1,984.15 | 1,984.15 | | | 1,596.57 | | | 1,596.57 |
| Recycling Tonnage | 6,339.49 | 6,339.49 | | | 22,653.95 | | | 22,653.95 |
| Drunk Driving Enforcement | 1,365.92 | 1,365.92 | | | - | | | - |
| Clean Communitiues | 11,340.38 | - | | | 2,285.92 | | | 13,626.30 |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 21,029.94 | 9,689.56 | | | 26,536.44 | | | 37,876.82 |

# *LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxx | xxxxxxxx |
| School Tax Payable# | 85001-00 | xxxxxxxx | 760,080.11 |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) | 85002-00 | xxxxxxxx | - |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxx | 6,145,869.00 |
| Levy Calendar Year 2014 | | xxxxxxxx | - |
| Paid | | 6,905,951.36 | xxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable# | 85003-00 | - | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) | 85004-00 | - | xxxxxxxxx |
| | | 6,905,951.36 | 6,905,949.11 |

*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

| ***Not Applicable*** | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 85045-00 | xxxxxxxx | |
| | | | |
| 2014 Levy | 81105-00 | xxxxxxxx | |
| | | | |
| Interest Earned | | xxxxxxxx | |
| | | | |
| Expended | | | xxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 85046-00 | - | xxxxxxxxx |
| | | - | - |

# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

| ***Not Applicable*** | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxx | xxxxxxxx |
| School Tax Payable# | 85031-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) | 85032-00 | xxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxx | |
| Levy Calendar Year 2014 | | xxxxxxxx | |
| Paid | | | xxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable# | 85033-00 | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) | 85034-00 | | xxxxxxxxx |

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

| ***Not Applicable*** | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxx | xxxxxxxx |
| School Tax Payable# | 85001-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) | 85002-00 | xxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxx | |
| Levy Calendar Year 2014 | | xxxxxxxx | |
| Paid | | | xxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable# | 85003-00 | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) | 85004-00 | | xxxxxxxxx |

# Must include unpaid requisitions.

# COUNTY TAXES PAYABLE

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxx | xxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxx | - |
| | | | |
| 2014 Levy: | | xxxxxxxx | xxxxxxxx |
| General County | 80003-03 | xxxxxxxx | 9,273,553.41 |
| County Library | 80003-04 | xxxxxxxx | - |
| County Health | | xxxxxxxx | - |
| County Open Space Preservation | | xxxxxxxx | 505,651.66 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxx | 56,989.21 |
| Paid | | 9,779,205.07 | xxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx | xxxxxxxx |
| County Taxes | | | xxxxxxxx |
| Due County for Added & Omitted Taxes | | 56,989.21 | xxxxxxxx |
| | | 9,836,194.28 | 9,836,194.28 |

# SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80003-06 | xxxxxxxx | |
| 2014 Levy: (List Each Type of District Tax Separately - See Note | | xxxxxxxx | xxxxxxxx |
| Fire - 81108-00 (3) | - | xxxxxxxx | xxxxxxxx |
| Sewer - 81111-00 | | xxxxxxxx | |
| Water - 81112-00 | | xxxxxxxx | |
| Garbage - 81109-00 | | xxxxxxxx | |
| Business | 68,000.00 | xxxxxxxx | |
| | | xxxxxxxx | |
| | | xxxxxxxx | |
| Total 2014 Tax Levy | 80003-07 | xxxxxxxx | 68,000.00 |
| Paid | 80003-08 | 68,000.00 | xxxxxxxx |
| Balance December 31, 2014 | 80003-09 | - | xxxxxxxx |
| Note: Please state the number of districts in each instance | | 68,000.00 | 68,000.00 |

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-01 | xxxxxxxx | 42.52 |
| State Library Aid Received in 2014 | 80003-01 | xxxxxxxx | |
| | | | |
| Expended | 80004-09 | | xxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-10 | 42.52 | |
| | | 42.52 | 42.52 |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| ***Not Appicable*** | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-03 | xxxxxxxx | - |
| State Library Aid Received in 2014 | 80004-04 | xxxxxxxx | - |
| | | | |
| Expended | 80004-11 | - | xxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-12 | - | |
| | | - | - |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

| ***Not Applicable*** | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-05 | xxxxxxxx | |
| State Library Aid Received in 2014 | 80004-04 | xxxxxxxx | |
| | | | |
| Expended | 80004-11 | | xxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-12 | | |
| | | | |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| ***Not Applicable*** | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-07 | xxxxxxxx | |
| State Library Aid Received in 2014 | 80004-08 | xxxxxxxx | |
| | | | |
| Expended | 80004-15 | | xxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-16 | | |
| | | | |

# STATEMENT OF GENERAL BUDGET REVENUES 2014

| Source | Budget - 01 | Realized - 02 | Excess or Deficit* -03 |
|---|---|---|---|
| Surplus Anticipated 80101- | 1,900,000.00 | 1,900,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | |
| Miscellaneous Revenue Anticipated: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| Adopted Budget | 1,143,426.03 | 1,271,697.44 | 128,271.41 |
| Added by N.J.S.40A:4-87:(List on 17a) | - | - | - |
| | | xxxxxxxx | |
| | | xxxxxxxx | |
| Total Miscellaneous Revenue Anticipated 80103- | 1,143,426.03 | 1,271,697.44 | 128,271.41 |
| Receipts from Delinquent Taxes 80104- | 250,000.00 | 271,201.05 | 21,201.05 |
| | | | |
| Amount to be Raised by Taxation: | | | |
| (a) Local Tax for Municipal Purposes 80105- | 6,315,052.34 | xxxxxxxx | xxxxxxxx |
| (b) Addition to Local District School Tax 80106- | | xxxxxxxx | xxxxxxxx |
| (c) Minimum Library Tax | 1,115,228.66 | xxxxxxxx | xxxxxxxx |
| Total Amount to be Raised by Taxation 80107- | 7,430,281.00 | 7,681,974.25 | 251,693.25 |
| | 10,723,707.03 | 11,124,872.74 | 401,165.71 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|---|---|---|
| Current Taxes Realized in Cash ( Total of Item 10 or 14 on Sheet 22) | 80108-00 | xxxxxxxx | 23,332,762.39 |
| Amount to be Raised by Taxation | | xxxxxxxx | xxxxxxxx |
| Local District School Tax | 80109-00 | 6,145,869.00 | xxxxxxxx |
| Vocational School District | | | xxxxxxxx |
| Regional School Tax | 80119-00 | | xxxxxxxx |
| Regional High School Tax | 80110-00 | | xxxxxxxx |
| County Taxes | 80111-00 | 9,779,205.07 | xxxxxxxx |
| Due County for Added and Omitted Taxes | 80112-00 | 56,989.21 | xxxxxxxx |
| Special District Taxes | 80113-00 | 68,000.00 | xxxxxxxx |
| Reserve for Uncollected Taxes | 80114-00 | xxxxxxxx | 399,275.14 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | xxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 7,681,974.25 | xxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | xxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | xxxxxxxx | |
| *These items are applicable only when there is no"Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | | 23,732,037.53 | 23,732,037.53 |

# STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---|---|---|
| | - | - | |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| Total (Sheet 17) | - | - | - |

Chief Financial Officer _____

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

| | | | |
|---|---|---|---|
| 2014 Budget as Adopted | | 80012-01 | 10,723,707.03 |
| 2014 Budget - Added by N.J.S. 40A:4-87 | | 80012-02 | - |
| Appropriated for 2014 (Budget Statement Item 9) | | 80012-03 | 10,723,707.03 |
| Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9) | | 80012-04 | - |
| Total General Appropriations (Budget Statement Item 9) | | 80012-05 | 10,723,707.03 |
| Add: Overexpenditures (see footnote) | | 80012-06 | |
| Total Appropriations and Overexpenditures | | 80012-07 | 10,723,707.03 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 9,232,478.43 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 399,275.14 | |
| Reserved | 80012-10 | 1,091,953.46 | |
| Total Expenditures | | 80012-11 | 10,723,707.03 |
| Unexpended Balances Canceled (see footnote) | | 80012-12 | - |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

**Not Applicable**

| | | |
|---|---|---|
| 2014 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 ( Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

# RESULTS OF 2014 OPERATIONS

## CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of anticipated Revenues: | | xxxxxxxx | xxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-01 | xxxxxxxx | 128,271.41 |
| Delinquent Tax Collections | 80013-02 | xxxxxxxx | 21,201.05 |
| | | xxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxx | 251,693.25 |
| Unexpended Balances of 2014 Budget Appropriations | 80013-04 | | - |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxx | 351,420.23 |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxx | |
| Payment in Lieu of Taxes on Real Property | 81120- | xxxxxxxx | |
| Sale of Municipal Assets | | xxxxxxxx | |
| Unexpended Balances of 2013 Appropriation Reserves | 80013-05 | xxxxxxxx | 892,552.59 |
| Prior Years Interfunds Returned in 2014 | 80013-06 | xxxxxxxx | - |
| | | | - |
| | | | - |
| Accounts Payable Cancelled | | xxxxxxxx | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxx | xxxxxxxx |
| Balance January 1, 2014 | 80013-07 | - | xxxxxxxx |
| Balance December 31, 2014 | 80013-08 | xxxxxxxx | - |
| Deficit in Anticipated Revenues: | | xxxxxxxx | |
| Miscellaneous Revenues Anticipated | 80013-09 | - | xxxxxxxx |
| Delinquent Tax Collections | 80013-10 | | xxxxxxxxx |
| Prior Years Adjustment | | | xxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | - | xxxxxxxx |
| Interfund Advances Originating in 2014 | 80013-12 | - | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,645,138.53 | xxxxxxxx |
| | | 1,645,138.53 | 1,645,138.53 |

## SCHEDULE OF MISCELLANEOUS REVENUES

## NOT ANTICIPATED

| Source | Amount Realized |
|---|---|
| Cablevision | 46,037.00 |
| Planning Board | 26,900.00 |
| Street Opening Permits | 47,490.00 |
| Recycling | 26,271.00 |
| HIF & JIF Rebates | 62,259.44 |
| Code Official Fees | 41,865.00 |
| Verizon Franchise Fees | 27,020.83 |
| Copies | 15,111.22 |
| Zoning | 11,780.00 |
| Engineering Fees | 14,700.00 |
| Other | 31,985.74 |
| | - |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 351,420.23 |

# SURPLUS - CURRENT FUND
# YEAR 2014

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2014 | 80014-01 | xxxxxxxx | 2,394,240.62 |
| 2 | | xxxxxxxx | |
| 3. Excess Resulting from 2014 Operations | 80014-02 | xxxxxxxx | 1,645,138.53 |
| 4. Amount Appropriated in the 2014 Budget - Cash | 80014-03 | 1,900,000.00 | xxxxxxxx |
| 5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of the Director of Local Government Services | 80014-04 | | xxxxxxxx |
| 6 | | | xxxxxxxx |
| 7. Balance December 31, 2014 | 80014-05 | 2,139,379.15 | xxxxxxxx |
| | | 4,039,379.15 | 4,039,379.15 |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
## (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 3,045,759.23 |
| Investments | | 80014-07 | 1,615,000.00 |
| | | | |
| Sub Total | | | 4,660,759.23 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 2,521,380.08 |
| Cash Surplus | | 80014-09 | 2,139,379.15 |
| Deficit in Cash Surplus | | 80014-10 | |
| Other Assets Pledged to Surplus:* | | | |
| (1)Due from State of N.J. Senior Citizens and Veterans Deductions | 80014-16 | | |
| Deferred Charges # | 80014-12 | - | |
| Cash Deficit # | 80014-13 | | |
| Federal and State Grants Receivable | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | | 80014-14 | |
| | | 80014-15 | 2,139,379.15 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizarions under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 ( Public Exigencies, etc. ) to the extent of emergency notes issued and outstanding for such purposes, together with such emerency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY)
# CURRENT TAXES - 2014 LEVY

| | | | | |
|---|---|---|---|---|
| 1.Amount of Levy as per Duplicate ( Analysis) # | | | 82101-00 | $ 23,440,752.16 |
| or ( Abstract of Ratables) | | | 82113-00 | |
| 2. Amount of Levy Special District Taxes | | | 82102-00 | - |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | 82103-00 | - |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | | | 82104-00 | $ 136,609.59 |
| 5a. Subtotal 2014 Levy | $ 23,577,361.75 | | | |
| 5b. Reductions due to tax appeals** | - | | | |
| 5c. Total 2014 Levy | | | 82106-00 | $ 23,577,361.75 |
| 6. Transferred to Tax Title Liens | | | 82107-00 | $ - |
| 7. Transferred to Forclosed Property | | | 82108-00 | |
| 8. Remitted, Abated or Canceled | | | 82109-00 | - |
| 9. Discount Allowed | | | 82110-00 | |
| 10. Collected in Cash : In 2013 | 82121-00 | $ 445,200.39 | | |
| In 2014* | 82122-00 | $ 22,782,562.00 | | |
| State's Share of 2014 Senior Citizens and Veterans Deductions Allowed | 82123-00 | $ 37,000.00 | | |
| Total To Line 14 | 82111-00 | $ 23,264,762.39 | | |
| 11. Total Credits | | | | 23,264,762.39 |
| 12. Amount Outstanding December 31, 2014 | | | 83120-00 | $ 312,599.36 |

13. Percentage of Cash Collections to Total 2014 Levy,

(Item 10 divided by Item 5c) is 98.67%

82112-00

***Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here __ & complete sheet 22a***

14. Calculation of Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | $ 23,264,762.39 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | - |
| To Current Taxes Realized in Cash (Sheet 17) | $ 23,264,762.39 |

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70%, nor 69.999%

# Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursant to Chapter 99, P.L. 1997.

| **(1) Utilizing Accelerated Tax Sale** | **Not Applicable** |
|---|---|
| Total of Line 10 Collected in Cash (Sheet 22) | $0 |
| *Less*: Proceeds from Accelerated Tax Sale | |
| **NET Cash Collected** | $0 |
| Line 5c (Sheet 22) Total 2014 Tax Levy | $0 |
| Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is | 0.00% |

| **(2) Utilizing Tax Levy Sale** | |
|---|---|
| Total of Line 10 Collected in Cash (Sheet 22) | $0 |
| LESS: Proceeds from Tax Levy Sale (excluding premium) | |
| **Net Cash Collected** | $0 |
| Line 5c (Sheet 22) Total 2014 Tax Levy | $0 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | 0.00% |

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 2014 | xxxxxxxx | xxxxxxxx |
| Due from State of New Jersey | | xxxxxxxx |
| Due to State of New Jersey | xxxxxxxx | 4,965.43 |
| 2. Sr. Citizens Deductions Per Tax Billings | 500.00 | xxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 36,500.00 | xxxxxxxx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | - | xxxxxxxx |
| 5. Veterans Deductions Allowed By Tax Collector | - | |
| 6. Adjustment for unaudited purposes | - | - |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxx | - |
| 8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes | xxxxxxxx | - |
| 9. Received in Cash from State | xxxxxxxx | 34,250.00 |
| 10. Sr. Deductions Disallowed on 2014 taxes | | - |
| 11 | | |
| 12. Balance December 31, 2014 | xxxxxxxx | xxxxxxxx |
| Due from State of New Jersey | xxxxxxxx | |
| Due to State of New Jersey | 2,215.43 | xxxxxxxx |
| | 39,215.43 | 39,215.43 |

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 500.00 |
| Line 3 | 36,500.00 |
| Line 4 & 5 | - |
| Sub-Total | 37,000.00 |
| Less: Line 7 & 8 | - |
| To Item 10, Sheet 22 | 37,000.00 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| ***Not Applicable*** | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2014 | | xxxxxxxx | |
| Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxx | |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | |
| | | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | | | xxxxxxxx |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxx |
| | | | |
| Balance December 31, 2014 | | | xxxxxxxx |
| Taxes Pending Appeals* | | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| | | | |

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

T1376

License #

3-6-15

Date

# ACCELERATED TAX SALE-CHAPTER 99

## Calulation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Not Applicable**

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** $_____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $_____

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount**
[(B x C) + B] $_____

**E. Net Reserve for Uncollected Taxes Appropriation in Current Year Budget (A - D)** $_____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total

3. Less: Anticipated Revenues (item 5, budget sheet 11)

4. Cash Required

5. Total Required at _____% (items 4+6)

6. Reserve for Uncollected Taxes

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | | Credit |
|---|---|---|---|---|---|---|
| 1. Balance January 1, 2014 | | | | 280,526.66 | | xxxxxxxx |
| A. Taxes | 83102-00 | 280,526.66 | | xxxxxxxx | | xxxxxxxx |
| B. Tax Title Liens | 83103-00 | - | | xxxxxxxx | | xxxxxxxx |
| 2. Canceled: | | | | xxxxxxxx | | xxxxxxxx |
| A. Taxes | | 83105-00 | | xxxxxxxx | | |
| B. Tax Title Liens | | 83106-00 | | xxxxxxxx | | - |
| 3. Transferred to Foreclosed Tax Title Liens: | | | | xxxxxxxx | | xxxxxxxx |
| A. Taxes | | 83108-00 | | xxxxxxxx | | |
| B. Tax Title Liens | | 83109-00 | | xxxxxxxx | | |
| 4. Added Taxes | | 83110-00 | | - | | xxxxxxxx |
| 5. Added Tax Title Liens | | 83111-00 | | | | xxxxxxxx |
| 6. Adjustments between Taxes (Other than current Year) and Tax Title Liens: | | | | | | xxxxxxxx |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | | xxxxxxxx | (1) | |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | (1) | | | xxxxxxxx |
| 7. Balance Before Cash Payments | | | | xxxxxxxx | | 280,526.66 |
| 8. Totals | | | | 280,526.66 | | 280,526.66 |
| 9. Balance Brought Down | | | | 280,526.66 | | xxxxxxxx |
| 10. Collected: | | | | xxxxxxxx | | 271,201.05 |
| A. Taxes | 83116-00 | 271,201.05 | | xxxxxxxx | | xxxxxxxx |
| B. Tax Title Liens | 83117-00 | | | xxxxxxxx | | xxxxxxxx |
| 11. Interest and Costs - 2014 Tax Sale | | 83118-00 | | | | xxxxxxxx |
| 12. 2014 Taxes Transferred to Liens | | 83119-00 | | - | | xxxxxxxx |
| 13. 2014 Taxes | | 83123-00 | | 312,599.36 | | xxxxxxxx |
| 14. Balance December 31, 2014 | | | | xxxxxxxx | | 321,924.97 |
| A. Taxes | 83121-00 | 321,924.97 | | xxxxxxxx | | xxxxxxxx |
| B. Tax Title Liens | 83122-00 | - | | xxxxxxxx | | xxxxxxxx |
| 15. Totals | | | | 593,126.02 | | 593,126.02 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No, 9) is 96.68%

17. Item No. 14 multiplied by percentage shown above is $311,237.06and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2014 | 84101-00 | 7,700.00 | xxxxxxxx |
| 2. Foreclosed or Deeded in 2014 | | | |
| 3. Tax Title Liens | 84103-00 | | |
| 4. Taxes Receivable | 84104-00 | | |
| 5A. | 84102-00 | | |
| 5B. | 84105-00 | | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | |
| 7. Adjustment to Assessed Valuation | 84107-00 | | |
| 8. Sales | | | |
| 9. Cash* | 84109-00 | | |
| 10. Contract | 84110-00 | | |
| 11. Mortgage | 84111-00 | | |
| 12. Loss on Sales | 84112-00 | | |
| 13. Gain on Sales | 84113-00 | | |
| 14. Balance December 31, 2014 | 84114-00 | | 7,700.00 |
| | | 7,700.00 | 7,700.00 |

### CONTRACT SALES

| Not Applicable | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 2014 | 84115-00 | | xxxxxxxx |
| 16. 2014 Sales from Foreclosed Property | 84116-00 | | |
| 17. Collected* | 84117-00 | | |
| | 84118-00 | | |
| 19. Balance December 31, 2014 | 84119-00 | | |
| | | | |

### MORTGAGE SALES

| Not Applicable | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 2014 | 84115-00 | | xxxxxxxx |
| 16. 2014 Sales from Foreclosed Property | 84116-00 | | |
| 17. Collected* | 84117-00 | | |
| | 84118-00 | | |
| 19. Balance December 31, 2014 | 84119-00 | | |
| | | | |

Analysis of Sale of Property: $_____

*Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operations (Sheet 19) _____

# DEFERRED CHARGES

**-MANDATORY CHARGES ONLY-**

# CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S> 40A:4-55.13 listed on Sheets 29 and 30.)**

| Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|
| **Not Applicable** | | | | |
| 1. Emergency Authorization - Municipal* | $ - | - | | - |
| 2. Emergency Authorization - Schools | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |

*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|---|
| 1. | | | | | |
| 2. | | | | | |
| 3. | | | | | |
| 4. | | | | | |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

| Date | Purpose | Amount Authorized | Not less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2013 | REDUCED IN 2014 | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2014 Budget | Canceled by Resolution | |
| | **Not Applicable** | - | - | - | - | | - |
| | | - | - | - | - | | - |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | - | - | - | - | | - |

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2014 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,** SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
**N.J.S. 40A:4-55.13, ET SEQ.,** SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2013 | REDUCED IN 2014 | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2014 Budget | Canceled by Resolution | |
| | **Not Applicable** | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | | | | | | |
| | | | | | 80027-00 | 80028-00 | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2014 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80033-01 | xxxxxxxx | 2,152,450.00 | |
| Issued | 80033-02 | xxxxxxxx | - | |
| Paid | 80033-03 | 336,953.00 | xxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-04 | 1,815,497.00 | xxxxxxxx | |
| | | 2,152,450.00 | 2,152,450.00 | |
| 2015 Bond Maturities - General Capital Bonds | | | 80033-05 | 349,615.00 |
| 2015 Interest on Bonds * | | 80033-06 | 78,375.00 | |

**ASSESSMENT SERIAL BONDS**

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80033-07 | xxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-10 | | xxxxxxxx | |
| | | | | |
| 2015 Bond Maturities - Assessment Bonds | | | 80033-11 | |
| 2015 Interest on Bonds * | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | 78,375.00 |

**LIST OF BONDS ISSUED DURING 2014**

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | $ - | N/A | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | $ - | $ - | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

| *Not Applicable* | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80034-01 | xxxxxxxx | | |
| Paid | 80034-03 | | xxxxxxxx | |
| | | | | |
| Outstanding, December 31, 2014 | 80034-03 | | xxxxxxxx | |
| | | | | |
| 2015 Bond Maturities - Term Bonds | | 80034-04 | | |
| 2015 Interest on Bonds * | | 80034-05 | | |

## TYPE I SCHOOL SERIAL BONDS

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80034-06 | xxxxxxxx | | |
| Issued | 80034-07 | xxxxxxxx | | |
| Paid | 80034-08 | | xxxxxxxx | |
| **Not Applicable** | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80034-09 | | xxxxxxxx | |
| | | | | |
| 2015 Interest on Bonds * | | 80034-10 | | |
| 2015 Bond Maturities - Serial Bonds | | | 80034-11 | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | |

## LIST OF BONDS ISSUED DURING 2014

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| Total 80035- | | | | |

## 2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2013 | 2014 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | None | |
| 2. Special Emergency Notes | 80037- | None | |
| 3. Tax Anticipation Notes | 80038- | None | |
| 4. Interest on Unpaid State and County Taxes | 80039- | None | |
| 5. _____ | | | |
| 6. _____ | | | |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. # 26-05,10-06,11-06 | 3,210,500.00 | 4/20/2006 | 1,304,250.00 | 4/11/2015 | 0.75% | 327,000.00 | 9,754.70 | 4/11/2015 |
| 2. | - | | - | | | | - | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| Total | 3,210,500.00 | | 1,304,250.00 | | | 327,000.00 | 9,754.70 | |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

80051-01 80051-02

* " Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with this statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| **1. N/A** | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| Total | | | | | | | | |

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

80051-01 80051-02

**(Do not crowd - add additional sheets)**

# Schedule of Capital Lease Program Obligations

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2014 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| **Not Applicable** | | | |
| | | - | - |
| Total | - | - | - |

# Schedule of Improvement Authorizations (General Capital Fund)

| Improvements specify authorization by purpose. Do not merely designate by a code number. | Balance- January 1, 2014 | | 2014 Authorizations | Encumbered | Expended | Encumbrances Adjusted | Balance- December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 8-2003 Cushman Scooter | 507.00 | 21,993.00 | | | | | 507.00 | 21,993.00 |
| 19-2004 | | | | | | 175.00 | 175.00 | |
| 25-2005 Boro Yard,Bldgs,Roads | | 77,085.88 | | | | | | 77,085.88 |
| 10-06 Firetruck & Roads | | 0.05 | | | | | | 0.05 |
| 11-06 Roads | | 1,377.84 | | | | | | 1,377.84 |
| 08-2008 Police Bldg-Roof | | 268.90 | | | | | | 268.90 |
| Train Station | | 11,419.06 | | | | | | 11,419.06 |
| Fire Equipment | | 78.20 | | | | | | 78.20 |
| 02-2009 Arches,Retaining Wall | | 637.50 | | | | | | 637.50 |
| 11-2009 Tech & Communications Eq. | | 4,393.47 | | | | | | 4,393.47 |
| Curbs & Sidewalks | | 13,546.64 | | | | | | 13,546.64 |
| Fire Dept Equip | | 5.85 | | | | | | 5.85 |
| Municipal Buildings | | 7,052.86 | | | | | | 7,052.86 |
| Removal Water Tank | | 2,325.00 | | | | | | 2,325.00 |
| 45-2005 Roads | 10,504.30 | | | | | | 10,504.30 | |
| 13-2013 Wreck Pond Gate | | 309,603.75 | | | 334,094.10 | 161,711.44 | | 137,221.09 |
| 15-2014 Wreck Pond Impvts | | | 550,000.00 | | | | | 550,000.00 |
| | | - | | | | | | |
| | 11,011.30 | 449,788.00 | 550,000.00 | | 334,094.10 | 161,886.44 | 11,186.30 | 827,405.34 |

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80031-01 | xxxxxxxx | 117,500.00 |
| Received from 2014 Budget Appropriation* | 80031-02 | xxxxxxxx | 50,000.00 |
| | | xxxxxxxx | - |
| Improvement Authorizations Canceled | | | |
| (financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxx | |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx | xxxxxxxx |
| | | - | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 30,000.00 | xxxxxxxx |
| | | | xxxxxxxx |
| Balance December 31, 2014 | 80031-05 | 137,500.00 | xxxxxxxx |
| | | 167,500.00 | 167,500.00 |

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| Not Applicable | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80030-01 | xxxxxxxx | |
| Received from 2014 Budget Appropriation * | 80030-02 | xxxxxxxx | |
| Received from 2014 Emergency Appropriation * | 80030-03 | xxxxxxxx | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | xxxxxxxx |
| | | | xxxxxxxx |
| Balance December 31, 2014 | 90030-05 | | xxxxxxxx |
| | | | |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENT AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S.40A:2-11)

## GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| 15-2014 Werck Pond Impvts | 550,000.00 | 520,000.00 | - | 30,000.00 |
| | - | - | - | - |
| | | - | - | - |
| Total 80032-00 | 550,000.00 | 520,000.00 | - | 30,000.00 |

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

## YEAR - 2014

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80029-01 | xxxxxxxx | 69,369.98 |
| Premiun on Sale of Bonds and Notes | | xxxxxxxx | - |
| Funded Improvement Authorizations Canceled | | xxxxxxxx | |
| | | - | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxxx |
| Appropriated to 2014 Budget Revenue | 80029-03 | | xxxxxxxx |
| Balance December 31, 2014 | 80029-04 | 69,369.98 | xxxxxxxx |
| | | 69,369.98 | 69,369.98 |

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 — **N/A** $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) — $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014 — $ _____

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement — $ _____

5. Total of 3 and 4 - Gross Appropriation — $ _____

6. Less Amount of Special Trust Fund to be used — $ _____

7. Net Appropriation Required — $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any forumla other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

# IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 23,577,361.75
2. Amount of Item 1 Collected in 2014 (*) $ 23,264,762.39
3. Seventy (70) percent of Item 1 $ 16,504,153.23

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO: YES X

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO: YES X  If answer is "NO" give details

**Note: If answer to Item B1 is Yes, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit No
2. 4% of 2013 Tax Levy for all purposes:
   Levy -- $_____ = $_____
3. Cash Deficit 2014 No
4. 4% of 2014 Tax Levy for all purposes:
   Levy -- $_____ = $_____

E.

| Unpaid | 2013 | 2014 | Total |
|---|---|---|---|
| 1. State Taxes | $ | $ | None |
| 2. County Taxes | $ | $ 56,989.21 | $ 56,989.21 |
| 3. Amounts due to Special Districts | $ | $ - | None |
| 4. Amounts due to School Districts for Local School Tax | $ | $ - | None |

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

# UTILITIES ONLY

**SHEETS 41 to 54 ARE NOT USED AND HAVE BEEN REMOVED**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - WATER and SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

| Title of Account | Debit | Credit |
|---|---|---|
| **Operating:** | | |
| Cash | 307,937.05 | |
| Consumer Accounts Receivable | 522,042.25 | |
| Overpayments | | 81.33 |
| Appropriation Reserves | | 69,941.33 |
| Encumbrances Payable | | 12,050.78 |
| Accrued Interest | | 1,500.70 |
| Total Cash Liabilities | | 83,574.14 C |
| Reserve for Receivables | | 522,042.25 |
| Fund Balance | | 224,362.91 |
| Total Operating Fund | 829,979.30 | 829,979.30 |
| | | |
| | | |
| | | |
| **Capital Fund:** | | |
| Estimated Proceeds - Bonds & Notes Authorized not Issued | 337,317.00 | |
| Bonds & Notes Authorized not Issued | | 337,317.00 |
| Cash | 31,940.10 | |
| Fixed Capital | 5,324,305.24 | |
| Fixed Capital Authorized not Complete | 4,736,813.00 | |
| Serial Bonds | | 3,987,510.00 |
| Capital Improvement Fund | | 40,150.00 |
| Reserve for Amortization | | 4,923,283.24 |
| Reserve for Deferred Amortization | | 910,408.00 |
| Improvement Authorizations - Funded | | 16,134.76 |
| Improvement Authorizations - Unfunded | | 201,029.13 |
| | | |
| | | |
| | | |
| Fund Balance | | 14,543.21 |
| Total Capital Fund | 10,430,375.34 | 10,430,375.34 |

**(Do not crowed - add additional sheets)**

# POST CLOSING TRIAL BALANCE -
# UTILITY ASSESSMENT TRUST FUND

***IF MORE THAN ONE UTILITY***
***EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| **N/A** | | |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | Other | | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| **N/A** | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source | | | Received in Cash | Excess or Deficit* |
|---|---|---|---|---|
| Operating Surplus Anticipated | 91301- | 100,179.83 | 100,179.83 | - |
| Operating Surplus Anticipated with Consent of Director of Local Gov't Services | 91302- | | | |
| Water Rents | | 950,000.00 | 965,745.68 | 15,745.68 |
| Sewer Rents | | 950,000.00 | 965,745.76 | 15,745.76 |
| Miscellaneous | | 155,900.00 | 214,504.11 | 58,604.11 |
| Current Fund Water Use | | 145,000.00 | 145,000.00 | - |
| | | | | |
| | | | | |
| | | | | |
| Added by N.J.S. 40A:4-87: (List) | | xxxxxxxxx | xxxxxxxx | xxxxxxxx |
| Rate Increase | | 50,000.00 | 50,000.00 | |
| Delayed Billings/Collections | | 200,000.00 | 200,000.00 | |
| Subtotal | | | | |
| Deficit ( General Budget) ** | 91306- | | | |
| rate Increase | 91307- | 2,551,079.83 | 2,641,175.38 | 90,095.55 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | xxxxxxxx |
| Adopted Budget | | 2,551,079.83 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 2,551,079.83 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 2,551,079.83 |
| Deduct Expenditures: | | |
| Paid or Charged | 2,481,138.50 | |
| Reserved | 69,941.33 | |
| Surplus ( General Budget)** | | |
| Total Expenditures | | 2,551,079.83 |
| Unexpended Balance Canceled ( See Footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATIONS

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water & Sewer Utility Budget contained either an item of revenue "Deficit ( General Budget)" or an item appropriation "Surplus ( General Budget"
Section 2 should be filled out in every case.

**N/A**

| | | |
|---|---|---|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue ( Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2012 Appropriation Reserves Canceled* | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | | |
| Appropriations ( Not Including "Surplus ( General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus ( General Budget) ** | | |
| Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit ( General Budget) ** | | |
| Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46) | | |

## SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water & Sewer Utility for 2013:

| | | |
|---|---|---|
| 2013 Appropriation Reserves Canceled in 2014 | 100,870.10 | |
| Less: Anticipation Deficit in the 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| *Excess ( Revenue Realized) | | 100,870.10 |

** Items must be shown in the same amounts on Sheet 58.

# RESULTS OF 2014 OPERATIONS - WATER & SEWER UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | xxxxxxxx | 90,095.55 |
| Unexpended Balances of Appropriations | xxxxxxxx | - |
| Miscellaneous Revenue Not Anticipated | xxxxxxxx | |
| Unexpended Balances of 2013 Appropriations Reserves* | xxxxxxxx | 100,870.14 |
| | | |
| Deficit in Anticipated Revenue | - | xxxxxxxx |
| | | xxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxx | - |
| Excess in Operations to Operating Surplus | 190,965.69 | xxxxxxxx |
| | 190,965.69 | 190,965.69 |

* See restriction in amount on Sheet 59, SECTION 2

# OPERATING SURPLUS - WATER & SEWER UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 133,577.05 |
| | | |
| Excess in Results of 2014 Operations | xxxxxxxx | 190,965.69 |
| Amount Appropriated in 2014 Budget - Cash | 100,179.83 | xxxxxxxx |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxx |
| | | |
| Balance December 31, 2014 | 224,362.91 | xxxxxxxx |
| | 324,542.74 | 324,542.74 |

# ANALYSIS OF BALANCE DECEMBER 31, 2014

**(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

| | | |
|---|---|---|
| Cash | | 307,937.05 |
| Investments | | |
| Interfund Accounts Receivable | | - |
| Subtotal | | 307,937.05 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 83,574.14 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 224,362.91 |
| Other Assets Pledged to Operating Surplus* | | |
| Deferred Charges # | | |
| | | |
| Total Other Assets | | - |
| | | 224,362.91 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a " Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilites.

## SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ 386,535.72 |
| Increased by: | | |
| Water & Sewer Rents Levied | | $ 2,316,998.07 |
| | | 2,703,533.79 |
| Decreased by: | | |
| Collections | $ 2,181,491.54 | |
| Overpayments applied | $ | |
| Transfer to Water & Sewer Liens | $ | |
| Other | $ | |
| | | 2,181,491.54 |
| Balance December 31, 2014 | | $ 522,042.25 |

## SCHEDULE OF WATER & SEWER UTILITY LIENS

**Not Applicable**

| | | |
|---|---|---|
| Balance December 31, 2013 | | |
| Increased by: | | |
| Billings | | |
| Transfers from Accounts Receivable | | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | - |
| Decreased by: | | |
| Collections | | |
| Other | $ | |
| | | |
| Balance December 31, 2014 | | $ - |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
# WATER & SEWER UTILITY FUND
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )**

| Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|
| ***Not Applicable*** | | | | |
| 1. Emergency Authorization - * | $ | $ | $ | $ |
| 2. Deficit in Operations | $ - | $ - | $ | $ |
| 3. | $ | $ | $ | $ |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| Date | Purpose | Amount |
|---|---|---|
| 1. | ***NOT APPLICABLE*** | $ |
| 2. | | $ |
| 3. | | $ |
| 4. | | $ |
| 5. | | $ |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

**N/A**

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|
| 1. | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## WATER & SEWER UTILITY ASSESSMENT BONDS

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2014 | N/A | xxxxxxxx | - | |
| Issued | | xxxxxxxx | | |
| | | | | |
| | | | | |
| Paid | | - | xxxxxxxx | |
| Outstanding, December 31, 2014 | | - | xxxxxxxx | |
| | | - | - | |
| 2015 Bond Maturities - Assessment Bonds | | | | |
| 2015 Interest on Bonds * | | | - | |

## WATER & SEWER UTILITY CAPITAL BONDS

| | | | |
|---|---|---|---|
| Outstanding January 1, 2014 | xxxxxxxx | 4,286,845.00 | |
| Issued | xxxxxxxx | - | |
| Paid | 299,335.00 | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2014 | 3,987,510.00 | xxxxxxxx | |
| | 4,286,845.00 | 4,286,845.00 | |
| 2015 Bond Maturities - Capital Bonds | | | 308,541.00 |
| 2015 Interest on Bonds * | | | 169,866.00 |

## INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Bonds (*Items) | - | |
| Less: Interest Accrued to 12/31/14 (Trial Balance) | - | |
| Subtotal | - | |
| Add: Interest to be Accrued as of 12/31/15 | - | |
| Required Appropriation 2015 | | - |

## LIST OF BONDS ISSUED DURING 2014

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | $ - | | |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| **1. NOT APPLICABLE** | | | - | | | * | - | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

**Important: If there is more than one utility in tne municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of " Original Date of Issue".**

**All notes with an original date of issue of 2012 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intentof permanent financing submitted.**

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET | |
|---|---|
| 2015 Interest on Notes | $ - |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ - |
| Subtotal | $ - |
| Add: Interest to be Accrued as of 12/31/2015 | $ |
| Required Appropriation - 2015 | $ - |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| ***2. NOT APPLICABLE*** | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

**(Do not crowd - add additional sheets)**

# Schedule of Improvement Authorizations (Utility Capital Fund)

| Improvements specify authorization by purpose. Do not merely designate by a code number. | Balance- January 1, 2014 | | 2014 Authorizations | Encumbrances Adjusted | Expended | Authorizations Cancelled | Balance- December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 18-00 Impvts to Water-Sewer System | 1,879.76 | 44,000.00 | | | | | 1,879.76 | 44,000.00 |
| 29-02 Water Tower | | 10,079.09 | | | | | | 10,079.09 |
| 27-05 Impvts to Water-Sewer System | | 414.33 | | 4,055.00 | | | 4,055.00 | 414.33 |
| 22-04 Impvts to Water-Sewer System | | 51,535.71 | | | | | | 51,535.71 |
| 10-06 Impvts to Water-Sewer System | 5,200.00 | | | | | | 5,200.00 | |
| 22-04 Impvts to Water-Sewer System | 5,000.00 | 95,000.00 | | | | | 5,000.00 | 95,000.00 |
| | 12,079.76 | 201,029.13 | | 4,055.00 | | | 16,134.76 | 201,029.13 |

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 30,150.00 |
| Received from 2014 Budget Appropriation* | xxxxxxxx | 10,000.00 |
| | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | - | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2014 | 40,150.00 | xxxxxxxx |
| | 40,150.00 | 40,150.00 |

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| ***NOT APPLICABLE*** | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | |
| Received from 2014 Budget Appropriation* | xxxxxxxx | |
| Received from 2014 Emergency Appropriation* | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx |
| | | |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

# UTILITY FUND
## CAPITAL IMPROVEMENT AUTHORIZED IN 2014
## AND DOWN PAYMENTS (N.J.S.40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| **NONE** | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Totals | - | - | - | - |

# WATER & SEWER UTILITY CAPITAL FUND
## STATEMENT OF CAPITAL SURPLUS
### YEAR 2014

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 14,543.21 |
| Premium on Sale of Notes | xxxxxxxx | - |
| Funded Improvement Authorizations Canceled | xxxxxxxx | - |
| Excess deferred Charges | | - |
| Premium on sale of Bonds | | - |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| Appropriated to 2014 Budget Revenue | | xxxxxxxx |
| Balance December 31, 2014 | 14,543.21 | xxxxxxxx |
| | 14,543.21 | 14,543.21 |

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

| Title of Account | Debit | Credit | |
|---|---|---|---|
| **Operating:** | | | |
| Cash | 343,391.61 | | |
| Interfund Beach Capital | 450,000.00 | | |
| Appropriation Reserves | | 68,916.58 | |
| Prepaid Badges | | 11,841.08 | |
| Encumbrances Payable | | 33,534.62 | |
| Reserve For Donation | | 71,205.00 | |
| Accrued Interest | | 1,504.80 | |
| Total Cash Liabilities | | 187,002.08 | C |
| | | | |
| Fund Balance | | 606,389.53 | |
| Total Operating Fund | 793,391.61 | 793,391.61 | |
| | | | |
| | | | |
| **Capital Fund:** | | | |
| Estimated Proceeds - Bonds & Notes Authorized not Issued | 1,535,550.00 | | |
| Bonds & Notes Authorized not Issued | | 1,535,550.00 | |
| Cash | 129,519.90 | | |
| Interfund Beach Operating | - | 450,000.00 | |
| Interfund Pool Capital | | 400,000.00 | |
| Fixed Capital | 2,966,008.07 | | |
| Fixed Capital Authorized not Complete | 7,140,000.00 | | |
| Bond Anticipation Notes | - | 1,873,750.00 | |
| Serial Bonds | | 247,992.00 | |
| Capital Improvement Fund | | 67,750.00 | |
| Reserve for Amortization | | 6,056,466.07 | |
| Reserve for Deferred Amortization | | 467,250.00 | |
| Improvement Authorizations - Funded | | 3,299.39 | |
| Improvement Authorizations - Unfunded | | 108,208.57 | |
| Reserve to Pay Bond & Notes | | 560,411.94 | |
| Fund Balance | | 400.00 | |
| Total Capital Fund | 11,771,077.97 | 11,771,077.97 | |

**(Do not crowed - add additional sheets)**

# POST CLOSING TRIAL BALANCE -
# BEACH UTILITY ASSESSMENT TRUST FUND

***IF MORE THAN ONE UTILITY***
***EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| **NOT APPLICABLE** | | |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | Other | | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| **NOT APPLICABLE** | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# SCHEDULE OF BEACH UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or Deficit* |
|---|---|---|---|---|
| Operating Surplus Anticipated | 91301- | 276,731.29 | 276,731.29 | - |
| Operating Surplus Anticipated with Consent of Director of Local Gov't Services | 91302- | | | |
| Beach Fees | | 2,159,000.00 | 2,570,907.58 | 411,907.58 |
| Miscellaneous | | - | 14,115.37 | 14,115.37 |
| | | - | - | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| Special Items of General Revenues Anticipated | | xxxxxxxxx | xxxxxxxx | xxxxxxxx |
| Reserve to pay Bonds and Notes | | 2,650,000.00 | 2,745,528.49 | 95,528.49 |
| Subtotal | | | | |
| Deficit ( General Budget) ** | 91306- | | | |
| | 91307- | 5,085,731.29 | 5,607,282.73 | 521,551.44 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | xxxxxxxx |
| Adopted Budget | | 5,085,731.29 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | - |
| Total Appropriations | | 5,085,731.29 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 5,085,731.29 |
| Deduct Expenditures: | | |
| Paid or Charged | 5,016,814.71 | |
| Reserved | 68,916.58 | |
| Surplus ( General Budget)** | | |
| Total Expenditures | | 5,085,731.29 |
| Unexpended Balance Canceled ( See Footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATIONS

**BEACH UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Beach Utility Budget contained either an item of revenue "Deficit ( General Budget)" or an item appropriation "Surplus ( General Budget"
Section 2 should be filled out in every case.

## SECTION 1: N/A

| | | |
|---|---|---|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue ( Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2012 Appropriation Reserves Canceled* | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | | |
| Appropriations ( Not Including "Surplus ( General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus ( General Budget) ** | | |
| Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit ( General Budget) ** | | |
| Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46) | | |

## SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Beach Utility for 2014:

| | | |
|---|---|---|
| 2013 Appropriation Reserves Canceled in 2014 | 42,164.87 | |
| Less: Anticipation Deficit in the 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| *Excess ( Revenue Realized) | | 42,164.87 |

** Items must be shown in the same amounts on Sheet 58a.

# RESULTS OF 2014 OPERATIONS - BEACH UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | xxxxxxxx | 521,551.44 |
| Unexpended Balances of Appropriations | xxxxxxxx | - |
| Miscellaneous Revenue Not Anticipated | xxxxxxxx | - |
| Unexpended Balances of 2014 Appropriations Reserves* | xxxxxxxx | 42,164.67 |
| Cancel Accounts Payable | | - |
| Deficit in Anticipated Revenue | - | xxxxxxxx |
| | | xxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxx | |
| Excess in Operations to Operating Surplus | 563,716.11 | xxxxxxxx |
| | 563,716.11 | 563,716.11 |

* See restriction in amount on Sheet 59, SECTION 2

# OPERATING SURPLUS - BEACH UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 319,394.81 |
| | | |
| Excess in Results of 2014 Operations | xxxxxxxx | 563,716.11 |
| Amount Appropriated in 2014 Budget - Cash | 276,721.39 | xxxxxxxx |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxx |
| | | |
| Balance December 31, 2014 | 606,389.53 | xxxxxxxx |
| | 883,110.92 | 883,110.92 |

# ANALYSIS OF BALANCE DECEMBER 31, 2014

**(FROM BEACH UTILITY - TRIAL BALANCE)**

| | | |
|---|---|---|
| Cash | | 343,391.61 |
| Investments | | |
| Interfund Accounts Receivable | | 450,000.00 |
| Subtotal | | 793,391.61 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 187,002.08 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 606,389.53 |
| Other Assets Pledged to Operating Surplus* | | |
| 54195 | | |
| Total Other Assets | | |
| | | 606,389.53 |

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilites.

## SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ - |
| Increased by: | | |
| Beach Fees Levied | | $ 2,570,907.58 |
| | | $ 2,570,907.58 |
| Decreased by: | | |
| Collections | $ 2,570,907.58 | |
| Overpayments applied | $ | |
| Transfer to Beach Liens | $ | |
| Other | $ | |
| | | $ 2,570,907.58 |
| Balance December 31, 2014 | | $ - |

## SCHEDULE OF BEACH UTILITY LIENS

**N/A**

| | | |
|---|---|---|
| Balance December 31, 2013 | | - |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ - |
| Decreased by: | | |
| Collections | $ | |
| Other | $ | |
| | | $ |
| Balance December 31, 2014 | | - |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
# BEACH UTILITY FUND
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )**

| Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|
| ***Not Applicable*** | | | | |
| 1. Emergency Authorization - * | $ | $ | $ | $ |
| 2. | $ | $ | $ | $ |
| 3. | $ | $ | $ | $ |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| Date | Purpose | Amount |
|---|---|---|
| 1. | | |
| 2. | | $ |
| 3. | | $ |
| 4. | | $ |
| 5. | | $ |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|
| 1. **NOT APPLICABLE** | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## BEACH UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2014 | xxxxxxxx | - | |
| Issued | xxxxxxxx | | |
| **Not Applicable** | | | |
| | | | |
| Paid | - | xxxxxxxx | |
| Outstanding, December 31, 2014 | - | xxxxxxxx | |
| | - | - | |
| 2015 Bond Maturities - Assessment Bonds | | | |
| 2015 Interest on Bonds * | | - | |

## BEACH UTILITY CAPITAL BONDS

| | | | |
|---|---|---|---|
| Outstanding January 1, 2014 | xxxxxxxx | 404,704.00 | |
| Issued | xxxxxxxx | | |
| Paid | 156,712.00 | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2014 | 247,992.00 | xxxxxxxx | |
| | 404,704.00 | 404,704.00 | |
| 2015 Bond Maturities - Capital Bonds | | | 166,844.00 |
| 2015 Interest on Bonds * | | - | 11,350.00 |

## INTEREST ON BONDS - BEACH UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Bonds (*Items) | 11,350.00 | |
| Less: Interest Accrued to 12/31/14 (Trial Balance) | 1,504.80 | |
| Subtotal | 9,845.20 | |
| Add: Interest to be Accrued as of 12/31/15 | 1,504.80 | |
| Required Appropriation 2015 | | 11,350.00 |

## LIST OF BONDS ISSUED DURING 2014

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| **Not Applicable** | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. Ord. 28-2005 | 498,750.00 | 4/20/2006 | 258,750.00 | 4/11/2015 | 0.75% | 40,000.00 | 1,935.23 | |
| 2. Ord. 04-2013 | 1,000,000.00 | 12/31/2013 | 1,615,000.00 | 12/21/2015 | * | | | |
| 3. | | | | | | | | |
| 4.*Held by Current | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | 1,873,750.00 | | | | | |

**Important: If there is more than one utility in tne municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of " Original Date of Issue".**

**All notes with an original date of issue of 2012 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intentof permanent financing submitted.**

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - UTILITY BUDGET | |
|---|---|
| 2015 Interest on Notes | $ 1,935.23 |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | $ |
| Subtotal | $ 1,935.23 |
| Add: Interest to be Accrued as of 12/31/2015 | $ |
| Required Appropriation - 2015 | $ 1,935.23 |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| ***2. NOT APPLICABLE*** | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

**(Do not crowd - add additional sheets)**

# Schedule of Improvement Authorizations (Utility Capital Fund)

| Improvements specify authorization by purpose. Do not merely designate by a code number. | Balance- January 1, 2014 | | 2014 Authorizations | Adjustments | Expended | Authorizations Cancelled | Balance- December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 20-04 Sand Replenishment | 1,289.61 | | | | | | 1,289.61 | |
| 28-05 Beach Improvements | | 232,653.99 | | | 231,796.09 | | | 857.90 |
| 28-05 Boat Safety | | 49,462.00 | | | 31,242.18 | | | 18,219.82 |
| 28-05 Bulldozer | | 3,384.74 | | | | | | 3,384.74 |
| 1-09 Beach Equipment | 2,009.78 | | | | | | 2,009.78 | |
| 1-12 Boardwalk | | 95,646.23 | | | 95,286.73 | | | 359.50 |
| 8-12 Pavilion | | | | | | | | |
| 04-2013 Hurricane Sandy | | 171,266.57 | | | 85,879.96 | | | 85,386.61 |
| | 3,299.39 | 552,413.53 | | | 444,204.96 | | 3,299.39 | 108,208.57 |

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 48,750.00 |
| Received from 2014 Budget Appropriation* | xxxxxxxx | 19,000.00 |
| | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | - | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2014 | 67,750.00 | xxxxxxxx |
| | 67,750.00 | 67,750.00 |

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| ***NOT APPLICABLE*** | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | |
| Received from 2014 Budget Appropriation* | xxxxxxxx | |
| Received from 2014 Emergency Appropriation* | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx |
| | | |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

# BEACH UTILITY FUND
## CAPITAL IMPROVEMENT AUTHORIZED IN 2014
## AND DOWN PAYMENTS (N.J.S.40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| **N/A** | | | | - |
| | | | | - |
| | - | - | - | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Totals | - | - | - | - |

# BEACH UTILITY CAPITAL FUND
## STATEMENT OF CAPITAL SURPLUS
### YEAR 2014

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 400.00 |
| Premium on Sale of Bonds | xxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxx | - |
| | | - |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| Appropriated to 2014 Budget Revenue | | xxxxxxxx |
| Balance December 31, 2014 | 400.00 | xxxxxxxx |
| | 400.00 | 400.00 |

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - POOL UTILITY FUND

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

| Title of Account | Debit | Credit |
|---|---|---|
| **OPERATING:** | | |
| Cash | 277,085.21 | |
| Interfund Pool Capital | 410,051.69 | |
| Accrued Interest on Bonds | | 49,700.50 |
| Encumbrances | | 5,710.32 |
| Appropriation Reserves | | 90,950.87 |
| | | 146,361.69 C |
| Fund Balance | | 540,775.21 |
| | 687,136.90 | 687,136.90 |
| | | |
| | | |
| | | |
| **CAPITAL:** | | |
| Fixed Capital Uncompleted | 5,820,000.00 | |
| Interfund Pool Operating | | 410,051.69 |
| Interfund Beach Capital | 400,000.00 | |
| Serial Bonds | | 4,781,000.00 |
| Improvement Autorizations: | | |
| Funded | | 1,507.89 |
| Unfunded | | 5,000.00 |
| Capital Improvement Fund | | 45,000.00 |
| Deferred Reserve for Amortization | | 967,000.00 |
| Fund Balance | | 10,440.42 |
| | 6,220,000.00 | 6,220,000.00 |

**(Do not crowed - add additional sheets)**

# POST CLOSING TRIAL BALANCE -
# POOL UTILITY ASSESSMENT TRUST FUND

***IF MORE THAN ONE UTILITY***
***EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| ***Not Applicable*** | | |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| ***Not Applicable*** | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# SCHEDULE OF POOL UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or Deficit* |
|---|---|---|---|---|
| Operating Surplus Anticipated | 91301- | 215,611.18 | 215,611.18 | |
| Operating Surplus Anticipated with Consent of Director of Local Gov't Services | 91302- | | | |
| Pool Fees by Ordinance | 91303- | 540,000.00 | 898,339.78 | 358,339.78 |
| Miscellaneous Revenue | | 65,000.00 | 92,635.45 | 27,635.45 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Added by N.J.S. 40A:4-87: (List) | | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| Reserve For Interest on bonds | | 50,000.00 | | (50,000.00) |
| | | | | |
| Subtotal | | | | |
| Deficit ( General Budget) ** | 91306- | - | - | - |
| | 91307- | 870,611.18 | 1,206,586.41 | 335,975.23 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | xxxxxxxx |
| Adopted Budget | | 870,611.18 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 870,611.18 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 870,611.18 |
| Deduct Expenditures: | | |
| Paid or Charged | 779,660.31 | |
| Reserved | 90,950.87 | |
| Surplus ( General Budget)** | | |
| Total Expenditures | | 870,611.18 |
| Unexpended Balance Canceled ( See Footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATIONS

**POOL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Pool Utility Budget contained either an item of revenue "Deficit ( General Budget)" or an item appropriation "Surplus ( General Budget"
Section 2 should be filled out in every case.

## SECTION 1: - N/A

| | | |
|---|---|---|
| Revenue Realized: (Not Applicable) | xxxxxxxx | |
| Budget Revenue ( Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| xxxx Appropriation Reserves Canceled* | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | xxxxxxxx | |
| Appropriations ( Not Including "Surplus ( General Budget)") | xxxxxxxx | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus ( General Budget) ** | | |
| Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit ( General Budget) ** | | |
| Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46) | | |

## SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Pool Utility for 2014:

| | | |
|---|---|---|
| 2013 Appropriation Reserves Canceled in 2014 | 94,165.66 | |
| Less: Anticipation Deficit in the 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| *Excess ( Revenue Realized) | | 94,165.66 |

** Items must be shown in the same amounts on Sheet 58b.

# RESULTS OF 2014 OPERATIONS - POOL UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | | 335,975.23 |
| Unexpended Balances of Appropriations | xxxxxxxx | - |
| Miscellaneous Revenue Not Anticipated | xxxxxxxx | 17,202.43 |
| Unexpended Balances of 2013 Appropriations Reserves* | xxxxxxxx | 94,165.66 |
| | | |
| Deficit in Anticipated Revenue | | xxxxxxxx |
| | | xxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxx | |
| Excess in Operations to Operating Surplus | 447,343.32 | xxxxxxxx |
| | 447,343.32 | 447,343.32 |

* See restriction in amount on Sheet 45, SECTION 2

# OPERATING SURPLUS - POOL UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 309,043.07 |
| | | |
| Excess in Results of 2014 Operations | xxxxxxxx | 447,343.32 |
| Amount Appropriated in 2014 Budget - Cash | 215,611.18 | xxxxxxxx |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxx |
| | | |
| Balance December 31, 2014 | 540,775.21 | xxxxxxxx |
| | 756,386.39 | 756,386.39 |

# ANALYSIS OF BALANCE DECEMBER 31, 2014

**(POOL UTILITY - TRIAL BALANCE)**

| | | |
|---|---|---|
| Cash | | 277,085.21 |
| Investments | | |
| Interfund Accounts Receivable | | 410,051.69 |
| Subtotal | | 687,136.90 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 146,361.69 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 540,775.21 |
| Other Assets Pledged to Operating Surplus* | | |
| Community Disaster Loan | | |
| Operating Deficit # | | |
| Total Other Assets | | |
| | | 540,775.21 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilites.

## SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ - |
| Increased by: | | |
| Fees Levied | | $ 898,339.78 |
| Decreased by: | | |
| Collections | $ 898,339.78 | |
| Overpayments applied | $ | |
| Transfer to Water Liens | $ | |
| Other | $ | |
| | | $ 898,339.78 |
| Balance December 31, 2014 | | $ - |

## SCHEDULE OF POOL UTILITY LIENS

***NOT APPLICABLE***

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ |
| Decreased by: | | |
| Collections | $ | |
| Other | $ | |
| | | $ |
| Balance December 31, 2014 | | $ |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
# POOL UTILITY FUND
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )**

| Caused By<br>***Not Applicable*** | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|
| 1. Emergency Authorization - * | $ | $ | $ | $ |
| 2. | $ | $ | $ | $ |
| 3. | $ | $ | $ | $ |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| Date | Purpose | Amount |
|---|---|---|
| 1. | ***Not Applicable*** | $ |
| 2. | | $ |
| 3. | | $ |
| 4. | | $ |
| 5. | | $ |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
***Not Applicable***

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|
| 1. | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## POOL UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2014 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| ***Not Applicable*** | | | |
| | | | |
| Paid | | xxxxxxxx | |
| Outstanding, December 31, 2014 | | xxxxxxxx | |
| | | | |
| 2015 Bond Maturities - Assessment Bonds | | | |
| 2015 Interest on Bonds * | | | |

## POOL UTILITY CAPITAL BONDS

| | | | |
|---|---|---|---|
| Outstanding January 1, 2014 | xxxxxxxx | 4,830,000.00 | |
| Issued | xxxxxxxx | - | |
| Paid | 49,000.00 | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2014 | 4,781,000.00 | xxxxxxxx | |
| | 4,830,000.00 | 4,830,000.00 | |
| 2015 Bond Maturities - Capital Bonds | | | 214,000.00 |
| 2015 Interest on Bonds * | | | 205,442.00 |

## INTEREST ON BONDS - POOL UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Bonds (*Items) | $ - | |
| Less: Interest Accrued to 12/31/13 (Trial Balance) | - | |
| Subtotal | - | |
| Add: Interest to be Accrued as of 12/31/14 | | |
| Required Appropriation 2015 | | 0.00 |

## LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
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# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| *2. Not Applicable* | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

**Important: If there is more than one utility in tne municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of " Original Date of Issue".**

**All notes with an original date of issue of 2012 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intentof permanent financing submitted.**

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - POOL UTILITY BUDGET | |
|---|---|
| 2015 Interest on Notes | $ |
| Less: Interest Accrued to 12/31/14 (Trial Balance) | $ |
| Subtotal | $ |
| Add: Interest to be Accrued as of 12/31/15 | $ |
| Required Appropriation - 2015 | $ |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Balance Dec. 31, 2013 | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| ***2. Not Applicable*** | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (POOL UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 | | 2014 Authorizations | Adjusted | Expended | Authorizations Canceled | Balance - December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 10-2003 Reconstruction of Pools & Pavilions | 835.60 | | | 740.00 | 67.71 | | 1,507.89 | |
| 21-2004 Various Improvements | 2,558.26 | | | | 2,558.26 | | - | |
| 08-2012 Various Improvements | 48,629.12 | - | - | - | 43,629.12 | | | 5,000.00 |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| Total 70000- | 52,022.98 | - | - | 740.00 | 46,255.09 | | 1,507.89 | 5,000.00 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# POOL UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 45,000.00 |
| Received from 2014 Budget Appropriation* | xxxxxxxx | - |
| | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | - | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2014 | 45,000.00 | xxxxxxxx |
| | 45,000.00 | 45,000.00 |

# POOL UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| ***NOT APPLICABLE*** | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | |
| Received from 2014 Budget Appropriation* | xxxxxxxx | |
| Received from 2014 Emergency Appropriation* | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx |
| | | |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# POOL UTILITY FUND
## CAPITAL IMPROVEMENT AUTHORIZED IN 2014
## AND DOWN PAYMENTS (N.J.S.40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| N/A | | | | |
| | | | | |
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# POOL UTILITY CAPITAL FUND
## STATEMENT OF CAPITAL SURPLUS
### YEAR 2014

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | xxxxxxxx | 10,440.42 |
| Premiun on Sale of Bonds | xxxxxxxx | - |
| Funded Improvement Authorizations Canceled | xxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| Appropriated to 2014 Budget Revenue | | xxxxxxxx |
| Balance December 31, 2014 | 10,440.42 | xxxxxxxx |
| | 10,440.42 | 10,440.42 |