

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS: 3,449
NET VALUATION TAXABLE 2011: \$3,392,325,300
MUNICODE-1348

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF SPRING LAKE, COUNTY OF MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name *Robert A. Neuhart*
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robbin Kirk, am the Chief Financial Officer, License #NO245 of the Borough of Spring Lake, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature *Robbin Kirk*
Title Chief Financial Officer
Address 423 Warren Avenue, Spring Lake, NJ 07762
Phone Number 732.449.3888
Fax Number 732.449.8797

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Spring Lake as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Robert A. Hulsart and Company

(Firm Name)

2807 Hurley Pond Road

(Address)

Wall, NJ 07719

(Address)

732-681-4990

(Phone Number)

rah@monmouth.com

(Email)

732-280-8888

(Fax Number)

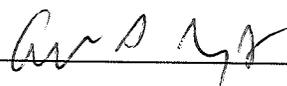
Certified by me

This 27th day of January, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.S.C. 5:23-4.17.

Printed name: Albert P. Ritz

Signature: 

Certification #: 3363

Date: 3/17/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake
 Chief Financial Officer: _____
 Signature:
 Certificate #: _____
 Date: 11/24/12 3/5/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BO
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

21-6001203

Fed I.D.#

Spring Lake

Municipality

Monmouth

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/11

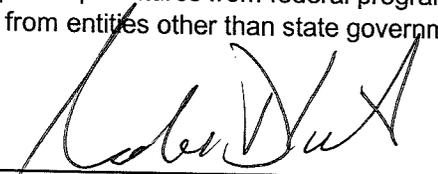
	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 348,145.97	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year Ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature Of Chief Financial Officer

3-5-12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

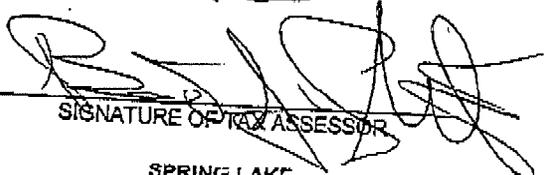
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,397,248,170


SIGNATURE OF TAX ASSESSOR

SPRING LAKE
MUNICIPALITY

MONMOUTH
COUNTY

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Grants Receivable	1,213,254.09	
Interfund Current		127,140.28
Reserve for Grants		
Appropriated		1,064,929.95
Un-Appropriated		21,183.86
	1,213,254.09	1,213,254.09

Municipal Public Defender Certification

Public Law 1998, C. 256

N/A

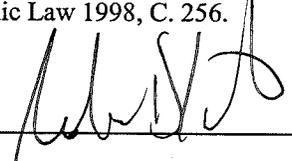
Municipal Public Defender Expended Prior Year 2010:	(1)	\$	-
		x	<u>25%</u>
	(2)	\$	-

Municipal Public Defender Trust Cash Balance December 31, 2011(3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1+2) = \dots\dots\dots$ \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: 
Signature: _____
Certificate #: _____
Date: _____

SCHEDULE OF TRUST FUND RESERVES

	<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2011</u>
1.	<u>Dog</u>	175.13	11,687.40	11,004.20	858.33
2.	<u>Marriage License</u>	560.00	800.00	750.00	610.00
3.	<u>Law Enforcement</u>	24,776.37	16.65	7,670.76	17,122.26
4.	<u>Mount Laurel</u>	1,109,348.08	156,850.82	13,979.86	1,252,219.04
5.	<u>Monmouth Ave.</u>	1,228.78	2.26	-	1,231.04
6.	<u>Planning #1</u>	188,177.66	5,343.63	12,792.88	180,728.41
7.	<u>Planning #2</u>	801.61	0.24	12.00	789.85
8.	<u>Recreation</u>	38,507.94	106,166.39	106,501.12	38,173.21
9.	<u>Unemployment</u>	3,654.88	62,917.20	65,247.74	1,324.34
10.	<u>Other</u>	82,917.51	62,356.30	43,490.65	101,783.16
11.	<u>Junior Lifeguards</u>	377.12	24,935.00	19,300.16	6,011.96
12.	<u></u>	-	-	-	-
13.	<u></u>	-	-	-	-
14.	<u></u>	-	-	-	-
15.	<u></u>	-	-	-	-
16.	<u></u>	-	-	-	-
17.	<u></u>	-	-	-	-
18.	<u></u>	-	-	-	-
19.	<u></u>	-	-	-	-
20.	<u></u>	-	-	-	-
21.	<u></u>	-	-	-	-
22.	<u></u>	-	-	-	-
23.	<u></u>	-	-	-	-
24.	<u></u>	-	-	-	-
	Totals	<u>\$ 1,450,525.08</u>	<u>\$ 431,075.89</u>	<u>\$ 280,749.37</u>	<u>\$ 1,600,851.60</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31 2011
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2011	Transferred from 2011 Budget			Cancelled	Expended	Balance Dec. 31, 2011
		Appropriations		Appropriation by 40A:4-87			
		Budget					
State & County Grants:							
N.J. DOT:							
2010	156,225.00	-			156,225.00	-	
2009	160,000.00	-			160,000.00	-	
2011		160,000.00				160,000.00	
Body Armor	7.00	1,603.86	-		-	1,610.86	
DWI	16,671.74	2,517.56			142.00	19,047.30	
Clean Communities	18,129.92	10,055.56			8,788.97	19,396.51	
Alcohol Ed & Rehab	2,498.92	603.28			-	3,102.20	
Playground Safety	35.15				-	35.15	
Mon Co Open Space Grant	54,720.68	-		-	54,720.68	-	
Wreck Pond Environmental	191,275.00	-		-	-	191,275.00	
Emergency Management	975.12				-	975.12	
Stormwater Regulations	1,160.40	-			-	1,160.40	
Historic-Trust	472,871.29			-	-	472,871.29	
Rain Garden	4,704.50			-	-	4,704.50	
Recycling Tonnage	10,273.02	10,657.01			-	20,930.03	
Verizon Rain Garden	781.59				-	781.59	
Clean Energy	-	20,000.00			20,000.00	-	
Mon Co-First Aid	169,030.00					169,030.00	
Green Communities	-		3,000.00		2,990.00	10.00	
Totals	1,259,359.33	205,437.27	3,000.00	-	402,866.65	1,064,929.95	

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2009-2011) 85002-00	xxxxxxx	-
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxx	6,066,906.00
Levy Calendar Year 2011	xxxxxxx	-
Paid	6,066,906.00	xxxxxxxxx
Balance December 31, 2011	xxxxxxx	xxxxxxx
School Tax Payable# 85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85004-00	-	xxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	6,066,906.00	6,066,906.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2011 85045-00	xxxxxxx	
2011 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxxxx
Balance December 31, 2011 85046-00	-	xxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2011	xxxxxxxx	xxxxxxxx
School Tax Payable# 85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85032-00	xxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxx	
Levy Calendar Year 2011	xxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2011	xxxxxxxx	xxxxxxxxxx
School Tax Payable# 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2011	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85002-00	xxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxx	
Levy Calendar Year 2011	xxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2011	xxxxxxxx	xxxxxxxxxx
School Tax Payable# 85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85004-00		xxxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	69,531.53
2011 Levy:			
General County	80003-03	xxxxxxxx	8,434,312.12
County Library	80003-04	xxxxxxxx	-
County Health		xxxxxxxx	-
County Open Space Preservation		xxxxxxxx	506,841.63
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	46,722.44
Paid		9,010,685.28	xxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added & Omitted Taxes		46,722.44	xxxxxxxx
		9,057,407.72	9,057,407.72

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011	80003-06	xxxxxxxx	
2011 Levy: (List Each Type of District Tax Separately - See Note)			
Fire - 81108-00 (3)	-	xxxxxxxx	xxxxxxxx
Sewer - 81111-00		xxxxxxxx	
Water - 81112-00		xxxxxxxx	
Garbage - 81109-00		xxxxxxxx	
Business	68,000.00	xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
Total 2011 Tax Levy	80003-07	xxxxxxxx	68,000.00
Paid	80003-08	68,000.00	xxxxxxxx
Balance December 31, 2011	80003-09	-	xxxxxxxx
Note: Please state the number of districts in each instance		68,000.00	68,000.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxx	42.52
State Library Aid Received in 2011	80003-01	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2011	80004-10	42.52	
		42.52	42.52

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2011	80004-03	xxxxxxxx	-
State Library Aid Received in 2011	80004-04	xxxxxxxx	-
Expended	80004-11	-	xxxxxxxx
Balance December 31, 2011	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2011	80004-05	xxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2011	80004-07	xxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget 01	Realized 02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,925,000.00	1,925,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	1,199,455.27	1,249,177.29	49,722.02
Added by N.J.S.40A:4-87:(List on 17a)	3,000.00	3,000.00	-
		xxxxxxx	
		xxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	1,202,455.27	1,252,177.29	49,722.02
Receipts from Delinquent Taxes 80104-	205,000.00	209,258.29	4,258.29
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	5,831,135.21		xxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	1,114,564.88		
Total Amount to be Raised by Taxation 80107-	6,945,700.07	7,204,316.76	258,616.69
	10,278,155.34	10,590,752.34	312,597.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	21,927,098.95
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	6,066,906.00	xxxxxxx
Vocational School District		xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00		xxxxxxx
County Taxes 80111-00	8,941,153.75	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	46,722.44	xxxxxxx
Special District Taxes 80113-00	68,000.00	xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	400,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	7,204,316.76	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	22,327,098.95	22,327,098.95

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	10,275,155.34
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	3,000.00
Appropriated for 2011 (Budget Statement Item 9)	80012-03	10,278,155.34
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	10,278,155.34
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,278,155.34
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,726,062.47
Paid or Charged - Reserve for Uncollected Taxes	80012-09	400,000.00
Reserved	80012-10	1,145,877.02
Total Expenditures	80012-11	10,271,939.49
Unexpended Balances Canceled (see footnote)	80012-12	6,215.85

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	49,722.02
Delinquent Tax Collections	80013-02	xxxxxxxx	4,258.29
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	258,616.69
Unexpended Balances of 2011 Budget Appropriations	80013-04		6,215.85
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	428,301.01
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxx	1,158,429.67
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxx	16,457.46
Cancelled Grants			-
Old checks Cancelled			-
Accounts Payable Cancelled		xxxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2011	80013-07	-	xxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxx	
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxx
Prior Years Adjustment		-	xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2011	80013-12	-	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,922,000.99	xxxxxxxx
		1,922,000.99	1,922,000.99

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00		\$ 22,044,998.31
or (Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00		-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00		\$ 114,591.92
 5a. Subtotal 2011 Levy		\$ 22,159,590.23	
5b. Reductions due to tax appeals**			
5c. Total 2011 Levy	82106-00		\$ 22,159,590.23
6. Transferred to Tax Title Liens	82107-00		\$ -
7. Transferred to Forclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		55,746.11
9. Discount Allowed	82110-00		
10. Collected in Cash : In 2010	82121-00	\$ 384,538.88	
In 2011*	82122-00	\$ 21,500,310.07	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 42,250.00	
Total To Line 14	82111-00	\$ 21,927,098.95	
11. Total Credits			21,982,845.06
12. Amount Outstanding December 31, 2011	83120-00		\$ 176,745.17
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 98.79%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 21,927,098.95
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		-
To Current Taxes Realized in Cash (Sheet 17)		\$ 21,927,098.95

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	<u>\$0</u>
Less: Proceeds from Accelerated Tax Sale	<u> </u>
NET Cash Collected	<u>\$0</u>
Line 5c (Sheet 22) Total 2011 Tax Levy	<u>\$0</u>
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	<u>0.00%</u>

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	<u>\$0</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u> </u>
Net Cash Collected	<u>\$0</u>
Line 5c (Sheet 22) Total 2011 Tax Levy	<u>\$0</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>0.00%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxx	xxxxxxxx
Due from State of New Jersey		xxxxxxxx
Due to State of New Jersey	xxxxxxxx	4,895.43
2. Sr. Citizens Deductions Per Tax Billings	1,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	40,250.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	-	xxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Adjustment for unaudited purposes	-	-
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	-
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	xxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxx	41,500.00
10. Sr Deductions disallowed on 2009 taxes		-
11		
12. Balance December 31, 2011	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	xxxxxxxx	
Due to State of New Jersey	4,145.43	xxxxxxxx
	46,645.43	46,645.43

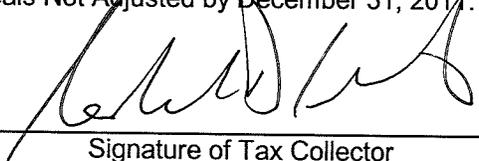
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	1,500.00
Line 3	40,250.00
Line 4 & 5	750.00
Sub-Total	42,500.00
Less: Line 7 & 8	250.00
To Item 10, Sheet 22	42,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

<i>Not Applicable</i>		Debit	Credit
1. Balance January 1, 2011		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2011			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.



Signature of Tax Collector

71376

License #

3-5-12

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			209,258.29	XXXXXXXX
A. Taxes	83102-00	-	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	-	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes		83110-00	-	XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:				XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	209,258.29
8. Totals			209,258.29	209,258.29
9. Balance Brought Down			209,258.29	XXXXXXXX
10. Collected:			XXXXXXXX	209,258.29
A. Taxes	83116-00	209,258.29	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2011 Tax Sale		83118-00		XXXXXXXX
12. 2011 Taxes Transferred to Liens		83119-00	-	XXXXXXXX
13. 2011 Taxes		83123-00	176,745.17	XXXXXXXX
14. Balance December 31, 2011			XXXXXXXX	176,745.17
A. Taxes	83121-00	176,745.17	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	-	XXXXXXXX	XXXXXXXX
15. Totals			386,003.46	386,003.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No, 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$XXXXXX and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	7,700.00	xxxxxxxx
2. Foreclosed or Deeded in 2011			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash*	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2011	84114-00		7,700.00
		7,700.00	7,700.00

CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2011	84119-00		

MORTGAGE SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2011	84119-00		

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2011 (84125-00) _____

Realized in 2011 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
Not Applicable				
1. Emergency Authorization - Municipal*	\$ -	-		-
2. Emergency Authorization - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

<i>Not Applicable</i>		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxx		
Paid	80034-03		xxxxxxxx	
Outstanding, December 31, 2011	80034-03		xxxxxxxx	
2012 Bond Maturities - Term Bonds		80034-04		
2012 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2011	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
<i>Not Applicable</i>				
Outstanding, December 31, 2011	80034-09		xxxxxxxx	
2012 Interest on Bonds *		80034-10		
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2011 Interest Requirement
1. Emergency Notes	80036-	None	
2. Special Emergency Notes	80037-	None	
3. Tax Anticipation Notes	80038-	None	
4. Interest on Unpaid State and County Taxes	80039-	None	
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. # 26-05,10-06,11-06	3,210,500.00	4/20/2006	2,109,250.00	4/13/2012	2.00%	300,000.00	42,185.00	4/13/2012
2.			-					
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	3,210,500.00		2,109,250.00			300,000.00	42,185.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* " Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with this statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

Schedule of Improvement Authorizations (General Capital Fund)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2011		2011 Authorizations	Expended	Authorizations Cancelled	Balance- December 31, 2011	
	Funded	Unfunded				Funded	Unfunded
	8-2003 Cushman	507.00				21,993.00	
19-2004 Roads	1,603.84			1,428.84		175.00	
Police Equipmt							
26-2005 Borough Yard & Public Bldgs							
Roads		114,958.43		35,446.62		79,511.81	
Fire Alert System		1,723.59		1,723.59			
Traffic Safety System		250.00		250.00			
45-2005 Roads		77,311.00		60,212.07		17,098.93	
10-06 Generator				528.10			10,504.30
Fire Truck & Roads		130,828.05		130,828.00			0.05
11-06 Equipment		76.11					76.11
Roads		63,323.05					31,712.69
17-07 Roads		113,727.36		31,610.36			113,727.36
Archway				320.82			
08-2008 Police Bldg-Roof		320.82					
Train Station		268.90					268.90
Fire Equip		11,746.56					11,746.56
02-2009 Arches, Retain Wall		686.60		608.40			78.20
02-2009 Marucci Park		637.50					637.50
DWP Truck	32,529.84			32,529.84			
Tech & Comm Eq	1,414.00			1,414.00			4,393.47
Curb & Sidewalks	20,000.00			15,606.53			13,546.64
Fire dept Equipment	13,546.64						5.85
Mun Bldgs	5.85						7,052.86
Removal Water Tank	28,987.44			21,934.58			2,325.00
	34,200.00			31,875.00			
	143,298.91	538,379.07		366,316.75		97,292.74	218,068.49

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxx	
Received from 2011 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2011 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2011	90030-05		xxxxxxxx

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Not Applicable	-	-	-	-
	-	-	-	-
		-	-	-
Total	80032-00	-	-	-

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxx	52,287.65
Premiun on Sale of Bonds and Notes		xxxxxxxx	2,438.24
Funded Improvement Authorizations Canceled		xxxxxxxx	
Adj for Premium		5,325.00	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2011	80029-04	49,400.89	xxxxxxxx
		54,725.89	54,725.89

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011	\$	N/A
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.			
1. Total Tax Levy for the Year 2011 was		\$	<u>22,159,590.23</u>
2. Amount of Item 1 Collected in 2011 (*)	\$	<u>21,927,098.95</u>	
3. Seventy (70) percent of Item 1	\$	<u>15,511,713.16</u>	

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?
 Answer YES or NO: YES X
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
 Answer YES or NO: YES X If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.			
1. Cash Deficit		<u>No</u>	
2. 4% of 2010 Tax Levy for all purposes: Levy -- \$ _____ =		\$ _____	
3. Cash Deficit 2011		<u>No</u>	
4. 4% of 2011 Tax Levy for all purposes: Levy -- \$ _____ =		\$ _____	

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____		<u>None</u>
2. County Taxes	\$ _____	\$ _____	-	<u>\$ 46,722.44</u>
3. Amounts due to Special Districts	\$ _____	\$ _____	-	<u>None</u>
4. Amounts due to School Districts for Local School Tax	\$ _____	\$ _____	-	<u>None</u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 41 to 54 ARE NOT USED AND HAVE BEEN REMOVED

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet2

**POST CLOSING
TRIAL BALANCE - WATER and SEWER UTILITY FUND
AS AT DECEMBER 31, 2011**

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash	529,560.88	
Consumer Accounts Receivable	476,900.75	
Overpayments		81.33
Appropriation Reserves		38,388.21
Encumbrances Payable		75,005.45
Accrued Interest		37,180.37
Total Cash Liabilities		150,655.36 C
Reserve for Receivables		476,900.75
Fund Balance		378,905.52
Total Operating Fund	1,006,461.63	1,006,461.63
Capital Fund:		
Estimated Proceeds - Bonds & Notes Authorized not Issued	279,000.00	
Bonds & Notes Authorized not Issued		279,000.00
Cash	3,560,257.10	
Fixed Capital	5,324,305.24	
Fixed Capital Authorized not Complete	4,645,813.00	
Serial Bonds		4,870,606.00
Capital Improvement Fund		13,550.00
Bond Anticipation Notes		3,558,317.00
Reserve for Amortization		3,785,587.24
Reserve for Deferred Amortization		810,408.00
Improvement Authorizations - Funded		10,200.00
Improvement Authorizations - Unfunded		202,908.89
Encumbrances		4,055.00
Cash Held to Pay notes		260,000.00
Fund Balance		14,743.21
Total Capital Fund	13,809,375.34	13,809,375.34

(Do not crowd - add additional sheets)

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	69,680.80	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-		
Water Rents		1,104,725.70	104,725.70
Sewer Rents		1,000,000.00	-
Miscellaneous		294,146.45	138,246.45
Current Fund Water Use		145,000.00	-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxx	xxxxxxxx
Late Collections Fees		150,000.00	
Subtotal			
Deficit (General Budget) **	91306-		
	91307-	2,520,580.80	242,972.15

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	2,520,580.80
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,520,580.80
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,520,580.80
Deduct Expenditures:	
Paid or Charged	2,479,549.72
Reserved	38,398.21
Surplus (General Budget)**	
Total Expenditures	2,517,947.93
Unexpended Balance Canceled (See Footnote)	2,642.87

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATIONS

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

N/A

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of " 2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water & Sewer Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	104,084.51	
Less: Anticipation Deficit in the 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		104,084.51

** Items must be shown in the same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	242,972.15
Unexpended Balances of Appropriations	xxxxxxx	2,642.87
Miscellaneous Revenue Not Anticipated	xxxxxxx	-
Unexpended Balances of 2010 Appropriations Reserves*	xxxxxxx	104,084.51
Deficit in Anticipated Revenue	-	xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	349,699.53	xxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	349,699.53	349,699.53

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxx	98,886.79
Excess in Results of 2011 Operations	xxxxxxx	349,699.53
Amount Appropriated in 2011 Budget - Cash	69,680.80	xxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2011	378,905.52	xxxxxxx
	448,586.32	448,586.32

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		529,560.88
Investments		-
Interfund Accounts Receivable		-
Subtotal		529,560.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		150,655.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		378,905.52
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		378,905.52

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>476,900.65</u>
---------------------------	--	----------------------

Increased by:

Water & Sewer Rents Levied		\$ <u>2,254,725.70</u>
		<u>2,731,626.35</u>

Decreased by:

Collections	\$	<u>2,254,725.70</u>
Overpayments applied	\$	<u> </u>
Transfer to Water & Sewer Liens	\$	<u> </u>
Other	\$	<u> </u>
		<u>2,254,725.70</u>

Balance December 31, 2011		\$ <u>476,900.65</u>
---------------------------	--	----------------------

SCHEDULE OF WATER & SEWER UTILITY LIENS

Not Applicable

Balance December 31, 2010		<u> </u>
---------------------------	--	-----------------------------

Increased by:

Transfers from Accounts Receivable		<u> </u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
		<u>\$ </u>

Decreased by:

Collections		<u> </u>
Other	\$	<u> </u>
		<u>\$ </u>

Balance December 31, 2011		\$ <u> </u>
---------------------------	--	--------------------------------

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
<i>Not Applicable</i>				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
	_____	_____	_____	\$ _____	_____
	_____	_____	_____	\$ _____	_____
	_____	_____	_____	\$ _____	_____
	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	N/A	xxxxxxxx	-	
Issued		xxxxxxxx		
Paid		-	xxxxxxxx	
Outstanding, December 31, 2011		-	xxxxxxxx	
		-	-	
2012 Bond Maturities - Assessment Bonds				
2012 Interest on Bonds *			-	

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2011		xxxxxxxx	1,834,171.00	
Issued		xxxxxxxx	3,240,000.00	
Paid		203,565.00	xxxxxxxx	
Outstanding, December 31, 2011		4,870,606.00	xxxxxxxx	
		5,074,171.00	5,074,171.00	
2012 Bond Maturities - Capital Bonds				283,787.00
2012 Interest on Bonds *			210,910.80	-

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	210,910.80	
Less: Interest Accrued to 12/31/11 (Trial Balance)	37,180.37	
Subtotal	173,730.43	
Add: Interest to be Accrued as of 12/31/12	4,332.54	
Required Appropriation 2012		178,062.97

LIST OF BONDS ISSUED DURING 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Fund Bond Anticipation Notes				
26-2001,09-1997,29-2002				
22-2004, 27-2005, 10-2-6	None	\$ 3,240,000.00	12/30/11	
Total	-	\$ 3,240,000.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1. Various	3,658,317.00	10/21/2005	3,558,317.00	1/13/2012	1.75%	*	-
2.							
3.							
4.							
5.	* Bonds sold 12/30/11						
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2012	\$ -
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.	NOT APPLICABLE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	13,550.00
Received from 2011 Budget Appropriation*	XXXXXXXX	-
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	XXXXXXXX
		XXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2011	13,550.00	XXXXXXXX
	13,550.00	13,550.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<i>NOT APPLICABLE</i>	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

**POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND
AS AT DECEMBER 31, 2011**

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash	325,442.46	
Investments	-	
Appropriation Reserves		30,050.69
Encumbrances Payable		16,144.69
Total Cash Liabilities		46,195.38 C
Fund Balance		279,247.12
Total Operating Fund	325,442.46	325,442.50
Capital Fund:		
Estimated Proceeds - Bonds & Notes Authorized not Issued	48,050.00	
Bonds & Notes Authorized not Issued		48,050.00
Cash	583,132.08	
Investments	-	
Fixed Capital	2,966,008.07	
Fixed Capital Authorized not Complete	1,160,000.00	
Bond Anticipation Notes	-	378,750.00
Serial Bonds		694,666.00
Reserve for Encumbrances Payable		-
Capital Improvement Fund		226,250.00
Reserve for Amortization		2,735,792.07
Reserve for Deferred Amortization		268,750.00
Improvement Authorizations - Funded		5,261.39
Improvement Authorizations - Unfunded		303,788.73
Reserve to Pay Bond & Notes		95,481.96
Fund Balance		400.00
Total Capital Fund	4,757,190.15	4,757,190.15

(Do not crowd - add additional sheets)

**ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
NOT APPLICABLE						
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

* Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	391,943.00	391,943.00	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services 91302-			
Beach Fees	2,034,000.00	2,276,399.50	242,399.50
Miscellaneous	122,000.00	109,569.73	(12,430.27)
	-	-	-
			-
			-
			-
Special Items of General Revenues Anticipated	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
Subtotal			
Deficit (General Budget) ** 91306-			
91307-	2,547,943.00	2,777,912.23	229,969.23

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,547,943.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,547,943.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,547,943.00
Deduct Expenditures:	
Paid or Charged	2,513,087.90
Reserved	30,050.65
Surplus (General Budget)**	
Total Expenditures	2,543,138.55
Unexpended Balance Canceled (See Footnote)	4,804.45

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

RESULTS OF 2011 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	229,969.23
Unexpended Balances of Appropriations	xxxxxxx	4,804.45
Miscellaneous Revenue Not Anticipated	xxxxxxx	8.81
Unexpended Balances of 2010 Appropriations Reserves*	xxxxxxx	35,637.92
Cancel Accounts Payable		-
Deficit in Anticipated Revenue	-	xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	270,420.41	xxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	270,420.41	270,420.41

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxx	400,769.71
Excess in Results of 2011 Operations	xxxxxxx	270,420.41
Amount Appropriated in 2011 Budget - Cash	391,943.00	xxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2011	279,247.12	xxxxxxx
	671,190.12	671,190.12

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		325,442.46
Investments		-
Interfund Accounts Receivable		-
Subtotal		325,442.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		46,195.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		279,247.12
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		279,247.12

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u> -</u>
Increased by:		
Beach Fees Levied		\$ 2,276,399.50
		\$ <u>2,276,399.50</u>
Decreased by:		
Collections	\$ 2,276,399.50	
Overpayments applied	\$ <u> </u>	
Transfer to Beach Liens	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>2,276,399.50</u>
Balance December 31, 2011		\$ <u> -</u>

SCHEDULE OF BEACH UTILITY LIENS

	N/A	<u> -</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2011		<u> -</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
Not Applicable				
1. Emergency Authorization - *	\$	\$	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$
2. _____		\$
3. _____		\$
4. _____		\$
5. _____		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2012</u>
1. NOT APPLICABLE			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX	-	
Issued	XXXXXXXX		
Not Applicable			
Paid	-	XXXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *		-	

BEACH UTILITY CAPITAL BONDS

	Debit	Credit	
Outstanding January 1, 2011	XXXXXXXX	897,442.00	
Issued	XXXXXXXX		
Paid	202,776.00	XXXXXXXX	
Outstanding, December 31, 2011	694,666.00	XXXXXXXX	
	897,442.00	897,442.00	
2012 Bond Maturities - Capital Bonds			143,615.00
2012 Interest on Bonds *		-	30,577.18

INTEREST ON BONDS - BEACH UTILITY BUDGET

2012 Interest on Bonds (*Items)	30,577.18	
Less: Interest Accrued to 12/31/11 (Trial Balance)	-	
Subtotal	30,577.18	
Add: Interest to be Accrued as of 12/31/12	-	
Required Appropriation 2012		30,577.18

LIST OF BONDS ISSUED DURING 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1. Ord. 28-2005	498,750.00	4/20/2006	378,750.00	4/13/2012	2.00%	40,000.00	7,975.00
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2012 Interest on Notes	\$ 7,975.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$ 7,975.00
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$ 7,975.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	NOT APPLICABLE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxxx	191,250.00
Received from 2011 Budget Appropriation*	xxxxxxxx	35,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	xxxxxxxx
		xxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxx
		xxxxxxxx
Balance December 31, 2011	226,250.00	xxxxxxxx
	226,250.00	226,250.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<i>NOT APPLICABLE</i>	Debit	Credit
Balance January 1, 2011	xxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxx	
Received from 2011 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2011		xxxxxxxx

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

**ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
<i>Not Applicable</i>							
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

* Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	91,026.30	91,026.30	
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-			
Pool Fees by Ordinance	91303-	490,000.00	527,802.50	37,802.50
Miscellaneous Revenue		65,000.00	73,656.53	8,656.53
Added by N.J.S. 40A:4-87: (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal				
Deficit (General Budget) **	91306-	-	-	-
	91307-	646,026.30	692,485.33	46,459.03

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	646,026.30
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	646,026.30
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	646,026.30
Deduct Expenditures:	
Paid or Charged	608,915.06
Reserved	37,111.24
Surplus (General Budget)**	
Total Expenditures	646,026.30
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATIONS

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized: (Not Applicable)	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
xxxx Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following item of " 2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Pool Utility for 2011:

2010 Appropriation Reserves Canceled in 2011	29,799.56	
Less: Anticipation Deficit in the 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		29,799.56

** Items must be shown in the same amounts on Sheet 58b.

RESULTS OF 2011 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues		46,459.03
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2010 Appropriations Reserves*	xxxxxxxx	29,799.56
Deficit in Anticipated Revenue		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations to Operating Surplus	76,258.59	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	76,258.59	76,258.59

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxx	167,192.37
Excess in Results of 2011 Operations	xxxxxxxx	76,258.59
Amount Appropriated in 2011 Budget - Cash	91,026.30	xxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2011	152,424.66	xxxxxxxx
	243,450.96	243,450.96

ANALYSIS OF BALANCE DECEMBER 31, 2011 (POOL UTILITY - TRIAL BALANCE)

Cash		200,474.76
Investments		
Interfund Accounts Receivable		
Subtotal		200,474.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		48,050.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		152,424.66
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		152,424.66

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u> -</u>
Increased by:		
Fees Levied		\$ <u> 527,802.50</u>
Decreased by:		
Collections	\$ <u> 527,802.50</u>	
Overpayments applied	\$ <u> </u>	
Transfer to Water Liens	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> 527,802.50</u>
Balance December 31, 2011		\$ <u> -</u>

SCHEDULE OF POOL UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2010		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2011		\$ <u> </u>

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
Not Applicable				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	Not Applicable	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
Not Applicable**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxx		
Issued	xxxxxxxx		
<i>Not Applicable</i>			
Paid		xxxxxxxx	
Outstanding, December 31, 2011		xxxxxxxx	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2011	xxxxxxxx	465,000.00	
Issued	xxxxxxxx		
Paid	43,000.00	xxxxxxxx	
Outstanding, December 31, 2011	422,000.00	xxxxxxxx	
	465,000.00	465,000.00	
2012 Bond Maturities - Capital Bonds			45,000.00
2012 Interest on Bonds *			20,006.00

INTEREST ON BONDS - POOL UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$ 20,006.00	
Less: Interest Accrued to 12/31/11 (Trial Balance)	-	
Subtotal	20,006.00	
Add: Interest to be Accrued as of 12/31/12	-	
Required Appropriation 2012		20,006.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Balance Dec. 31, 2010	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
							For Principal	For Interest **
2.	<i>Not Applicable</i>							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/12	\$
Required Appropriation - 2012	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Balance Dec. 31, 2010	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	<i>Not Applicable</i>								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxx	126,500.00
Received from 2011 Budget Appropriation*	xxxxxxx	30,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2011	156,500.00	xxxxxxx
	156,500.00	156,500.00

POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	xxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxx	
Received from 2011 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2011		xxxxxxx

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

